



Triple Net Lease: Definition and Common Usage

A triple net lease is a type of commercial lease agreement where the tenant not only pays rent but also takes responsibility for the property's maintenance costs, insurance, and taxes. This puts most of the financial burden on the tenant rather than the landlord. [Triple net leases](#) are commonly used for commercial real estate such as retail centers, office buildings, and warehouses. They offer tenants more control over their space and expenses while providing landlords with a predictable revenue stream.