



10 Best Ways to Transfer Money Online



Now that online banking is becoming a raging success bringing the world at your fingertips, people are now putting their faith in technology and the internet for almost all of their financial transactions.

If you asked me today what does a bank look like from the inside, I would have no answer to this question as it has been ages since I stepped into a bank and interacted with the unwelcoming employees.

Transferring money online has emerged as the saviour for us lazy bums as well for those who struggle to visit a bank every now and then. This has not only made it much easier to pay the bills online, it has made it a matter of minutes to transfer huge funds.

However, as there is a downside to everything, online banking also has its fair share of setbacks such as online thefts and frauds. It has not been long since the news of PayTM online fraud surfaced, dropping all the jaws and leaving the mouths wide open.

It made all of us more aware than ever and compelled us to do some serious thinking to revamp the ways we move our funds online. Speaking for myself, there's always a fear in the back of my mind while making an online transaction.

Until the money reaches the beneficiary safely, I struggle with the irrational fear of my money falling prey to some or the other kind of online fraud. Irrational or not, it is a great idea to

overcome this fear by narrowing down some of the [best ways to transfer money online](#) and be safer than sorry later.

Send Money Online Effortlessly

PayPal: Staying true to its name, this service will be your friend in need when it comes to transferring money online. Although it might charge you a small fee, you will be able to transfer funds easily with you only requiring the recipient's email address and phone number.

Western Union: Commencing as a telegraph company and transforming into the most famous and reliable service to transfer funds online, Western Union has come a long way. It allows you to transfer your precious money safely via telephone, mobile banking, website, etc.

Zelle: According to GOBankingRates(2), Zelle is one of the services that let you send your money securely with the help of your bank's mobile app. It is said to be one of the safest as it does not reveal and require any other details except the contact number and email ID of both the parties.

Wire Transfer: Even though it might cost you a huge fee to make this kind of transaction happen, this service doesn't compromise the security of your money at any cost. It requires you to share a considerable amount of bank account details with the payer making it a tedious process, but hey, all good things come at a price!

NEFT: When it comes to bank-to-bank transfer, National Electronic Fund Transfer has proved itself to be the most traditional way to transfer money. It stood the test of time, becoming one of the safest and secure ways for online transfer of funds in the most reliable and glitch-free manner.

RTGS: Backed by the reserve bank of India, this service is used to transfer bigger amounts with a minimum being Rs. 2,00,000. This transfer is done in real-time, transferring the money to the beneficiary without any delay.

Google Pay: Like most of the apps, Google Pay, too, requires the recipient's email address and the contact number to transfer the money. The best feature of this app is that the recipient doesn't need to have access to Google Pay to receive the amount.

Xoom: this app has been largely targeted to make transactions abroad. One can select the payment mode as a credit card, debit card, or direct bank account. Without compromising the safety of the transfer, Xoom may charge a fee depending on the currency, amount, mode, etc. To make a successful transaction, you would require the recipient's phone number, email address, residential address. In case it is a bank deposit, you will need their bank name and account number as well.

OFX: Upon researching, one app that seemed to be making its mark is, OFX. This service is used to transfer money internationally. What makes this service one the safest is its fraud prevention technology to detect and identify any online theft or fraudulent activity that one might fall prey to.

Remitly: Remitly has enabled us to transfer money online in the most secure manner. It is a highly reliable service that provides immediate money transfer services which are supported by many leading banks such as ICICI, Citibank, SBI, HDFC, and Axis. This service takes pride in registering itself with the US department of treasury.

Also read: [How to Transfer Money Between Bank Accounts](#)