



The benchmark Sensex, which fell 3,200 points at one point, closed at 32,778.14, a two-and-a-half-year low, after suffering a massive loss of 2,919 points, or 8.18% (the largest single-day drop since the financial crisis on October 24, 2008). The more inclusive NSE Nifty fell 868.25 points, or 8.30%, to settle at 9,590.15. The Sensex dropped 1,942 points. According to [Siddharth Mehta, IL&FS](#) Former Director and CIO of Bay Capital, selling avalanches caused SBI to experience a decrease of 13.23% in India and a loss of 9.82% in the oil and gas sectors. The sectoral indices for real estate, metal, bankex, finance, energy, and IT all fell. Despite market volatility, smart investing is encouraged for well-run, unleveraged enterprises. For More Information:- https://archive.org/details/siddharth-mehta-bay-capital_202309