



20 edwardst condos Toronto

This year began as a buyer's market for the Toronto Condo and since it is believed to be a vulnerable market, it's been watched closely. A recently available report stated that the Toronto Condo market is on solid grounds with over 36,000 condominiums currently under construction. [get redirected here](#)

Condo Market on the Rise

The odds of oversupply of condominiums in the market are extremely less, as how many condos being built in the past few months was below usual. The sales of new condominiums shot up sharply in March which brought back hope for the Toronto Condo market. 6 cities were analyzed on the mixture of the three metrics: unsold inventory, apartment rental vacancy and cost of renting over ownership. Toronto, along side Vancouver arrived on the scene to be leastwise danger of any of these possibilities.

Bridging the Gap

It was reported that 36,255 units were under construction in Toronto. But these are the buildings that came into market in 2006 and 2007. Once all these condos are sold, funds is going to be designed for building new ones. This gap involving the completion of condos and their sale is apt to be bridged soon as both buying and selling condos can not be postponed for a long time. [useful reference](#)

The problem up to now has been that buyers have now been expecting a really low price whilst the sellers are awaiting last year's prices, of more than the current rates to return. Though it has started off as a buyers'market, it is predicted that the sales will pick up by late summer and some competition may also be expected between buyers for many properties.

Recovery in Progress

The Toronto Condo market is expected to grab and recover a lot in the 2nd quarter of 2009 because the economy seems to be rebounding. At first of the entire year, the Toronto Condo market was so bad that they didn't even bother advertising. With the improving economy and people getting back in buying and selling condos again, the Toronto Condo market is back on course and steadily gaining momentum.

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