



Lm Disaster Forbearance Approved Workouts Pdf

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forbearance plan, and analyze each case carefully before determining which workout option described below is most appropriate (see D, Determining the Appropriate Workout . and exercises based on real-world scenarios. The tool uses geospatial data and analysis to assist Exercise Planners in identifying hazards their community may face and in determining realistic . 06 Formal Forbearance Plan The Borrower has been approved for a formal Forbearance Plan, which is a written agreement that is designed to bring the Mortgage current within six. Loan Workouts. The NCUA supports the prudent use of loan workouts as an effective tool to assist borrowers struggling to meet their contractual payment obligations. Loan workouts help borrowers overcome temporary financial difficulties including: Job loss; Medical emergency; Change in family circumstances such as the loss of a family member. Jul 15, · With this Lender Letter, Fannie Mae is introducing disaster payment deferral, a new retention workout option created to assist borrowers with a disaster-related hardship return their mortgage to a current status after up to 12 months of missed. Resources to help both servicers and borrowers manage delinquent mortgage loans and avoid foreclosure. Our workout hierarchy in action. Get an overview of our workout hierarchy, from retention through liquidation, along with real-world scenarios for helping delinquent borrowers avoid foreclosure. Watch the inar View presentation.