



The Complete Guide to Inheritance Taxes



Many people in the **United States** wonder if they have to pay taxes on inheritances. Let us begin by defining what inheritance is. An inheritance is a gift from a deceased person; a relative, or a friend. If you have received an inheritance, you may now be subject to three types of taxes. **Inheritance tax**, **capital gains tax**, and the **estate tax** would be the three taxes.

Inheritance Tax: An inheritance tax is a tax levied on a decedent's property.

Capital Gains Tax: After the property you inherited has been sold, you must pay a [capital gains tax](#). The tax would be levied on the selling earnings rather than the property itself.

A tax on the value of the inherited property is known as an estate tax. The estate, not the heirs, would be responsible for this tax. It may potentially lower the inheritance's worth... [\[read more\]](#)