



Diabetic Socks Industry Report: Growth Drivers, Challenges, and Market Size

The global diabetic socks market is on the rise, driven by an increase in the prevalence of diabetes and a growing awareness of diabetes management. Valued at US\$ 154 million in 2021, the market is projected to grow at a compound annual growth rate (CAGR) of 5.9% from 2022 to 2031, reaching an estimated US\$ 268.2 million by the end of 2031. Diabetic socks, designed to improve blood circulation, keep feet warm and dry, and prevent foot injuries, are becoming an integral part of diabetes management. These specialized socks are gaining popularity as individuals seek alternatives to mainstream socks, particularly those that cater to diabetic needs, such as compression socks with diabetes-specific features.

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Regional Analysis

Asia Pacific dominated the global diabetic socks market in 2021, driven by a high prevalence of diabetes and increasing disposable income. The region is expected to grow at the fastest CAGR during the forecast period. North America is also anticipated to witness significant growth, attributed to the rising awareness of diabetes management and the availability of advanced diabetes care products. Europe, Latin America, and the Middle East & Africa are other key regions contributing to the market's growth, driven by increasing healthcare expenditure and the growing adoption of diabetic socks.

Competitive Landscape

The global diabetic socks market is consolidated, with a few large-scale vendors controlling the majority of the market share. Prominent companies such as BSN Medical GmbH, Therafirm, Sigvaris Group, Simcan Enterprises Inc., Siren, Intersocks S.R.L., Thorlo Inc., Cupron, Inc., Cresswell Sock Mills, and Scholl's Wellness Co. are investing significantly in research and development (R&D) activities to develop innovative and environment-friendly products. Expansion of product portfolios, mergers, and acquisitions are major strategies adopted by these key players to enhance their market position and revenue streams.

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