



Pneumococcal Vaccine Market Expansion in Pediatric and Adult Immunization

Market Stats

Global Pneumococcal Vaccine Market size and share is currently valued at USD 8.79 billion in 2024 and is anticipated to generate an estimated revenue of USD 14.43 billion by 2032, according to the latest study by Polaris Market Research. Besides, the report notes that the market exhibits a robust 6.4% Compound Annual Growth Rate (CAGR) over the forecasted timeframe, 2024 - 2032

The newly published research report titled [Pneumococcal Vaccine Market Statistics](#) offers a comprehensive assessment of the market. It presents and showcases a dynamic vision of the global market scenario in terms of market statistics, market size, and competitive situation. The report provides an assessment of all the major factors, including emerging trends, growth drivers, consumption, production volume, and CAGR value. In addition, profit margins, price, and attentive opinions have been included.

Both quantitative and qualitative research methodologies have been included to provide an in-depth market comprehension. The report includes an analysis of all the key segments and sub-segments in the market. Besides, Pneumococcal Vaccine market performance in various regions has been analyzed in the study. The research report serves as a valuable resource for businesses and stakeholders who want to assess the current market state and make critical decisions for business growth.

Pneumococcal Vaccine Market Report Scope

The report gives a complete picture of opportunities and demands that are beneficial for stakeholders in the market. It assesses the key market dynamics and growth factors to determine the market value and the growth rate. The study is based on growth probability, industry news, and market trends. In addition, a deep market analysis and competing scenario, along with a SWOT analysis of major market competitors, has been provided.

Key Market Dynamics

→ Market Drivers:

The research report offers vital information on all the major factors driving the Pneumococcal Vaccine market demand. It provides a thorough assessment of the emerging trends in the market. Also, the latest opportunities market participants can capitalize on have been studied. What's more, major market news and the introduction of new rules and policies have been taken into consideration.

→ Market Restraints:

The research report highlights the factors that may hinder market growth in the coming years. It sheds light on regional conflicts and regulatory issues that can cause significant barriers to the market's progress. By knowing the major market restraints, stakeholders can make more strategic and informed decisions.

Browse Full Insights:

<https://www.polarismarketresearch.com/industry-analysis/pneumococcal-vaccine-market>

Key Market Players

The report includes a thorough competitive analysis to help businesses identify the direct or indirect competitors to their products or services in the market. In addition, it helps stakeholders to compare themselves against other market participants in terms of vision, mission, value, and core strengths. Porter's Five Forces analysis has been included in the study to help stakeholders identify the Pneumococcal Vaccine market competitive forces. The report can give stakeholders an overall understanding of the market's competitive environment, making it critical for devising effective operating strategies.

Some of the players in the market are:

- GSK plc
- Pfizer Inc.
- Merck KGaA
- Serum Institute of India Pvt. Ltd.
- CSL Ltd.
- Sanofi S.A.
- Walvax Biotechnology Co., Ltd.
- Beijing Minhai Biotechnology Co., Ltd
- Johnson & Johnson
- AstraZeneca
- Novavax

Recent Developments in the Industry

- **April 2024:** Merck presented results from the **STRIDE-10 Phase 3 trial** of its investigational **V116 pneumococcal vaccine** at the **ESCMID Global Conference** in Barcelona. **V116**, a **21-valent vaccine**, showed **non-inferior immune responses** compared to **PPSV23** for shared serotypes and **superior responses** for additional serotypes, with a comparable safety profile. The **FDA and EMA** are currently reviewing **V116**, with the **FDA granting priority review** and setting a **PDUFA date of June 17, 2024**.
- **December 2023:** Sinovac Life Science initiated **clinical trials** for its **Pneumococcal Polysaccharide Conjugate Vaccine (PCV13)**, which targets **13 serotypes** in children

aged **2–23 months** and **3–60 months**. The study aims to evaluate **immunogenicity profiles** and **safety aspects** of **Sinovac PCV13**.

Regional Analysis

The research report tracks the market growth trajectory across various regions and sub-regions. A thorough assessment of the various market segments at the regional, national, and global levels has been provided. Additionally, other important market aspects such as market consumers, supply chain analysis, and raw materials have been included. What's more, businesses and stakeholders can tap into vital market revenue projections and worldwide projections by going through the [Pneumococcal Vaccine](#) market research report.

Major regions and sub-regions covered in the study are:

- North America (US, Canada)
- Europe (France, Germany, UK, Italy, Netherlands, Spain, Russia, and Rest of Europe)
- Asia Pacific (Japan, China, India, Malaysia, Indonesia, South Korea, and Rest of Asia Pacific)
- Latin America (Brazil, Mexico, Argentina, and Rest of Latin America)
- Middle East & Africa (Saudi Arabia, UAE, Israel, South Africa, and Rest of Middle East & Africa)

Conclusion

The Pneumococcal Vaccine market research report provides a precise analysis of a rapidly growing market. It includes information on data sources, research findings, and an appendix for an in-depth market assessment. In addition, the most recent market developments have been highlighted to help stakeholders devise effective operating strategies.

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