



AI/ INTERNET Boosting India's IT MSME and Service Providers

India's Information Technology (IT) sector, particularly its Micro, Small and Medium Enterprises (MSMEs) and service providers, plays a crucial role in driving economic growth and creating employment opportunities. Recognizing this potential, the Government of India has launched several schemes to empower and support these businesses. Here, we delve into the best government schemes for IT MSMEs and service providers in 2024:

Financial Assistance:

- Credit Guarantee Scheme for MSMEs (CGMSE): Offers credit guarantees of up to Rs. 2 crore to MSMEs through participating banks, easing access to finance.
- Startup India Seed Fund Scheme: Provides financial assistance of up to Rs. 10 lakh to early-stage startups, including IT ventures. <https://aliensbloggers.com/boosting-indias-it-msme-and-service-providers-unveiling-the-best-government-schemes-in-2024/>

