

# A Beginner's Guide To Woodworking Auctions

To start at <u>woodworking auctions</u>, first, look up what you want and decide how much you can spend. Go to previews to check things out. Learn the auction terms like "reserve price" and "bid increments." When you bid, start small and be confident. Stick to your budget and learn from each auction. Make friends in the woodworking community and have fun!

# A BEGINNER'S GUIDE TO WOODWORKING AUCTIONS



### **Preparation is Key**

Before attending **woodworking auctions**, research the items you're interested in. Familiarize yourself with different types of wood, tools, and equipment.

#### **Attend Previews**

Most auctions offer preview days where you can inspect items up for bid. Take advantage of this opportunity to examine the quality of the product.

#### **Start Small**

For your first few auctions, focus on smaller items or lots within your budget. As you gain confidence, you can gradually expand your scope to larger items.

## **Bidding Strategies**

Decide on your bidding strategy beforehand. Some prefer to start with an aggressive bid to scare off competition, while others wait until the last moment to place their bid.