



Mushroom Market Growth Accelerates with a 9.6% CAGR, Asia-Pacific Leading the Charge

The global mushroom market is witnessing remarkable growth, fueled by increasing consumer demand for sustainable and plant-based food sources. The market was valued at \$60.69 billion in 2023 and is projected to reach \$115.30 billion by 2030, registering a CAGR of 9.6% during the forecast period. This surge is driven by the rising awareness of mushrooms' health benefits, their use as a meat substitute, and increasing applications in the pharmaceutical industry.

Competitive Landscape and Regional Demand

The mushroom market is highly competitive, with key players focusing on innovation, partnerships, and expansion strategies. Major companies like Monterey Mushrooms, Bonduelle Group, OKECHAMP S.A., and Greenyard are investing heavily in advanced cultivation techniques to enhance production efficiency.

Asia-Pacific holds the dominant share in the market and is expected to maintain its leadership due to favorable climatic conditions and increasing adoption of mushrooms in regional cuisines. Meanwhile, Europe and North America are witnessing a surge in demand due to the rising popularity of vegan and functional foods.

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Mushroom Market Growth in the United States

The U.S. mushroom market is expected to grow at a CAGR of **9.4%** from 2024 to 2030, driven by increased consumer preference for organic food products and plant-based diets. The country is experiencing higher demand for **shiitake, oyster, and portobello mushrooms**, fueled by their nutritional benefits and use in meat alternatives. Additionally, technological advancements in mushroom farming, such as vertical farming and automated harvesting, are enhancing production capacity.

Asia-Pacific: Opportunities in the Mushroom Industry

Asia-Pacific remains the **largest and fastest-growing** region in the mushroom market, accounting for nearly **80% of the total market share in 2023**. China, India, and Japan are leading producers and consumers of mushrooms due to their incorporation in traditional diets and medicinal applications. The region is also witnessing **a surge in exports**, particularly to Europe and North America, as demand for functional foods continues to rise.

Mergers and Acquisitions in the Mushroom Industry

The mushroom industry is undergoing **significant consolidation** through mergers and acquisitions, helping companies strengthen their market position and expand production. Some notable developments include:

- **Big Mountain Foods** partnered with **Sprouts Farmers Market** to introduce the first **Lion's Mane mushroom product line** in North America.
- **Monaghan Mushrooms**, a key player in the European market, expanded its production capacity by acquiring multiple farms across the continent.
- **Greenyard** is investing in **sustainable mushroom farming techniques** to cater to the growing demand for organic mushrooms in Europe.

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Music Publishing Market segmentation :

by Type

Button Mushroom

Shiitake Mushroom

Oyster Mushroom

Others

The button mushroom, shiitake mushroom, oyster mushroom, and others are the different types of mushrooms that make up the global mushroom market. In 2023, the button mushroom sector had the biggest market share, accounting for 61.8%. These are widely cultivated all over the world because of their antioxidant qualities and the spores' accelerated incubation period. Additionally, the market is anticipated to expand throughout the projected period as a result of their lower costs when compared to their competitors. On the other hand, during the projected period, the shiitake sector of the global mushroom market is anticipated to rise at the highest CAGR of 7.3%. Due to their mouthwatering flavor and several health advantages, they come in both fresh and premium varieties, such as dried.

by Form Type

Fresh Mushroom

Processed Mushroom

Dried Mushroom

Frozen Mushroom

Canned Mushroom

Others

The worldwide mushroom market is divided into two segments based on form type: fresh mushrooms and processed mushrooms. With a market share of 89.7% in 2023, the Fresh Mushroom sector led the pack. Fresh mushrooms are in high demand due to a growing preference for organic and uncooked foods. It is challenging for manufacturers and suppliers to distribute fresh products due to their short shelf life. However, the limitations imposed by the short shelf life of mushrooms have been alleviated by the use of modified environment packaging and an increase in emerging technologies, leading to the expansion of this market.

by Distribution Channel

Hypermarkets and Supermarkets

Conventional Store

Others

The hypermarket/supermarket is predicted to dominate the market during the projection period based on the distribution channel. Supermarkets and hypermarkets, which accounted for 38.3% of sales in 2023, are the primary distribution channels for the mushrooms. In industrialized regions like North America and Europe, supermarkets and hypermarkets are more prevalent than in emerging ones. The dominance of supermarkets and hypermarkets as distribution channels as of 2023 was facilitated by the ease of purchasing and the availability of a large variety of this product in one place. The growth of supermarkets and hypermarkets has been hindered by shifting consumer patterns and growing competition from online grocers selling cheap mushrooms.

by Application

Food Processing Industry

Retail Outlets

Food Services

Others

In 2023, the market was dominated by the food application segment. With an 86.8% sales share in 2023, the food application category led the pack. This application considers how households and food services use both fresh and processed versions. In addition to having very little salt and gluten, mushrooms are low in fat and cholesterol. Important components like vitamins, minerals, proteins, and selenium are also found in mushrooms. Consequently, it is becoming more popular among consumers who are health-conscious and fitness enthusiasts. Customers choose foods and beverages that are healthy and contain nutrients from natural or clean sources. To capitalize on this trend, culinary and beverage companies are developing dishes and drinks based on mushrooms.

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Learn about the top players driving innovation in the Music Publishing Market :

1. Drinkwater's Mushrooms Ltd
2. Lutece Holdings B.V.
3. Okechamp S.A.
4. The Mushroom Company
5. Bonduelle SCA
6. Monterey Mushrooms Inc.
7. Costa Group Holdings Limited
8. Shanghai Finc Bio Tech Inc.
9. Monaghan Mushrooms Ltd.
10. CMP Mushrooms Greenyard NV
11. Fresh Stock
12. Agro Dutch Industries Ltd
13. Hughes Mushroom
14. Modern Mushroom Farms
15. Scelta Mushrooms BV
16. The California Mushroom Farms Inc
17. Banken Champignons
18. Ecolink Baltic
19. Kulkarni Farm Fresh Pvt. Ltd
20. Weikfield Foods Pvt. Ltd.

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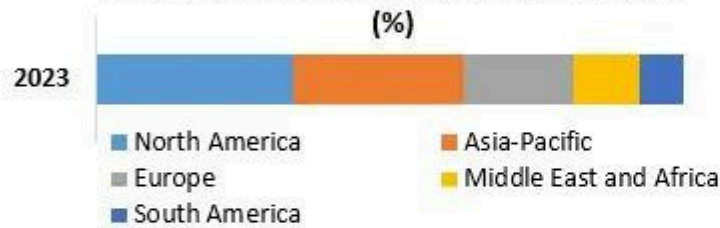
Asia Pacific Market Accounted largest share in the Mushroom Market



9.6% CAGR
Global Market to grow at a CAGR of 9.6% during 2024-2030

Mushroom Market

Mushroom Market Share, by Region in 2023

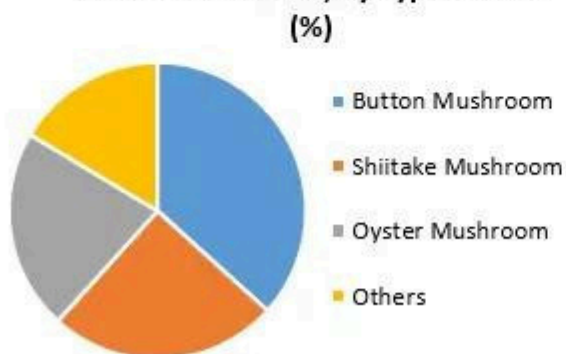


Global Market Size

2023	2030
USD 60.69	USD 115.30

Market Size in Billion

Mushroom Market, by Type In 2023



Mushroom Market, by Form Type in 2023 (Bn)

