

Massachusetts Gaming Commission reports earnings for January 2024

The Massachusetts Gaming Commission reported gross gaming revenue of approximately \$93.54 million for the month of January 2024 at Plainidge Park Casino, MGM Springfield and Angkor Boston Harbor.

It also generated approximately \$71.13 million in sports betting revenue (TSWR) from eight mobile/online sports betting licenses and three in-person licenses during the month of January.

Total Game Revenue (Casino Games)

PPC, a Category 2 slot facility, is taxed on 49% of the GGR. Of that total tax, 82% is paid to Local Aid and 18% is allocated to the Racehorse Development Fund. MGM Springfield and Angkor Boston Harbor, which are Category 1 resort casinos, are taxed on 25% of the GGR. The money is allocated to several specific state funds as determined by game statutes. To date, the Commonwealth has collected approximately \$1.649 billion in total taxes and valuations from casino operations at PPC, MGM and Angkor since the opening of each gaming facility.

sports betting returns

EBH, MGM and PPC are licensed as Category 1 Sports Wagging Operators, which will allow them to operate retail sportsbooks on those properties. Category 1 operators are taxed on 15% of TSWR. <u>안전 슬롯사이트</u>

BetMGM, Betr, Caesars Sportsbook, DraftKings, Fanatics Betting & Gaming, FanDuel, Penn Sports Interactive, and WynnBET are licensed as Category 3 Sports Wagging Operators to operate mobile or online sportsbooks. Category 3 operators are taxed on 20% of TWSR. Of all operators' total taxes, 45% will be allocated to general funds, 17.5% to the Human Resources Investment Trust Fund, 27.5% to the Gaming Area Aid Fund, 1% to the Youth Development and Achievement Fund, and 9% to the Public Health Trust Fund.

Commonwealth has collected approximately \$108.04 million in total taxes and valuations for the licensed operator's sports betting operations to date since it began in-person sports betting on January 31, 2023 and online on March 10, 2023. If a business operator's adjusted total sports betting receipts for a month are negative because the winnings and excise taxes paid to wage workers under federal law exceed the business operator's total sports betting receipts, the Sports Betting Act allows business operators to carry forward negative amounts of their tax obligations on returns filed the following month.