

Union Budget 2024-25 - Deal Acres

What is Your View on this? As of the Past 2 Days, everyone has been discussing the <u>union</u> <u>budget 2024-25</u>, unveiled by Finance Minister Mrs. Nirmala Sitharaman. Here are a few key highlights for real estate.

- FM announces an increase in the standard deduction to Rs. 75,000 from Rs. 50,000 in the new regime.
- ✓ Long-term capital gains on all assets will be taxed 12.5% with an exemption limit of Rs. 1.25 Lakh Per Year.
- Rs. 2.66 Lakh Crore allocated to rural development and infrastructure.
- Reduced Stamp Duties for women to encourage property ownership in their name, a principle rooted in our scripture.

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