

Military Land Vehicles Market Growth: USD 33.08 Billion by 2030 | Key Industry Leaders



Military Land Vehicles Market Gears Up for Steady Growth at 4.2% CAGR

Maximize Market Research Forecasts Market to Reach Nearly USD 33.08 Billion by 2030

The global military land vehicles market is poised for a steady rise, reaching an estimated USD 33.08 billion by 2030. This translates to a compound annual growth rate (CAGR) of 4.2% from 2024, according to Maximize Market Research's latest industry report.

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Rising Demand for Armored Might

The increasing geopolitical tensions and global security threats are driving the demand for advanced and sophisticated military land vehicles. Governments worldwide are investing heavily in modernizing their armed forces, creating a significant growth opportunity for the market.

Maximize Market Research: Providing in-Depth Insights

Maximize Market Research offers a comprehensive analysis of the military land vehicles market landscape. The report leverages a robust research methodology, combining primary and secondary data sources to provide actionable insights for industry stakeholders.

Market Segmentation for Strategic Decision Making

The military land vehicles market is segmented by vehicle type (armored fighting vehicles, unmanned ground vehicles, light protected vehicles) and application (combat operations,

logistics and support, reconnaissance and surveillance, engineering and recovery). This segmentation helps businesses identify lucrative opportunities and tailor their strategies accordingly.

Military Land Vehicles Market Key Players:

- 1. General Dynamics Corporation
- 2 BAE Systems plc
- 3. Rheinmetall AG
- 4. Oshkosh Corporation
- 5. Lockheed Martin Corporation
- 6. AM General LLC
- 7. Navistar International Corporation
- 8. Thales Group
- Textron Inc.
- 10. KMW + Nexter Defense Systems
- 11. ST Engineering Ltd.
- 12. Iveco Defense Vehicles
- 13. Ashok Leyland Ltd.
- 14. Leonardo S.p.A.
- 15. Hanwha Defense
- 16. Tata Motors Limited
- 17. Krauss-Maffei Wegmann GmbH & Co. KG
- 18. Rostec State Corporation
- 19. Hyundai Rotem Company
- 20. China North Industries Group Corporation Limited (NORINCO)

North America Market Key Players:

- 21. General Dynamics Land Systems Sterling Heights, Michigan, USA
- 22. Oshkosh Corporation Oshkosh, Wisconsin, USA
- 23. BAE Systems Inc. Arlington, Virginia, USA
- 24. Textron Systems Providence, Rhode Island, USA
- 25. AM General South Bend, Indiana, USA
- 26. Navistar Defense Lisle, Illinois, USA
- 27. Lockheed Martin Csorporation Bethesda, Maryland, USA
- 28. Rheinmetall Defence Düsseldorf, Germany
- 29. The Boeing Company Chicago, Illinois, USA
- 30. Canadian Commercial Corporation (CCC) Ottawa, Ontario, Canada
- 31. Raytheon Technologies Corporation Waltham, Massachusetts, USA
- 32. Leonardo DRS Arlington, Virginia, USA
- 33. Doosan Infracore Defense West Fargo, North Dakota, USA
- 34. Mack Defense Allentown, Pennsylvania, USA

- 35. Krauss-Maffei Wegmann (KMW) Munich, Germany
- Asia Pacific Market Key Players:
- 36. Mitsubishi Heavy Industries (MHI) Japan
- 37. Kawasaki Heavy Industries (KHI) Japan
- 38. Hanwha Defense South Korea
- 39. Hyundai Rotem Company South Korea
- 40. ST Engineering Singapore
- 41. PT Pindad Indonesia
- 42. Norinco (China North Industries Corporation) China
- 43. Avadi Heavy Vehicle Factory (HVF) India
- 44. Mahindra Defence Systems Ltd India
- 45. Otokar Otomotiv ve Savunma Sanayi A.Ş. Turkey (with a significant presence in the Asia Pacific region)
- 46. FNSS Defense Systems Turkey (with a significant presence in the Asia Pacific region)
- 47. Hanjin Heavy Industries & Construction (HHIC) South Korea
- 48. Denel Land Systems South Africa (with a presence in the Asia Pacific region)
- 49. General Dynamics Land Systems Australia
- 50. Thales Australia Australia (with a presence in the Asia Pacific region)

Europe Market Key Players:

- 51. Rheinmetall AG (Germany) Düsseldorf, Germany
- 52. Krauss-Maffei Wegmann (KMW) (Germany) Munich, Germany
- 53. Nexter Systems (France) Versailles, France
- 54. BAE Systems Land & Armaments (United Kingdom) London, United Kingdom
- 55. Thales Group (France) La Défense, France
- 56. Oshkosh Defense (United States, but has operations in Europe) Oshkosh, Wisconsin, United States
- 57. Iveco Defense Vehicles (Italy) Turin, Italy
- 58. General Dynamics European Land Systems (United States, but has operations in Europe) Madrid, Spain
- 59. Krauss-Maffei Wegmann (KMW) (Germany) Munich, Germany
- 60. Patria (Finland) Helsinki, Finland

Middle East and Africa Market Key Players:

- 61. ROSTEC
- 62. Lockheed Martin Corporation
- 63. The Boeing Company
- 64. Abu Dhabi Ship Building Co.
- 65. BMC Otomotiv Sanayi ve Ticaret A.Ş.
- 66. Fincantieri SpA
- 67. Saudi Arabian Military Industries (SAMI)

- 68. Denel SOC Ltd
- 69. BAE Systems PLC
- 70. Oshkosh Corporation
- 71. Patria Group

South America Market Key Players:

- 72. Rheinmetall AG
- 73. Columbus International Ltd.
- 74. Avibras Industria Aeroespacial
- 75. Verdict Media Limited

Global Reach, Regional Variations

The report offers a regional analysis of the military land vehicles market, encompassing North America, Europe, Asia Pacific, the Middle East, and Africa. It forecasts market growth for each region, enabling businesses to prioritize investments and target high-potential markets.

Impact of COVID-19 and the Road Ahead

The report investigates the impact of COVID-19 on the military land vehicles market, analyzing potential disruptions and post-pandemic recovery trends. It explores how the market is expected to evolve in the coming years.

Addressing Key Industry Questions

The report tackles critical questions that shape the future of the military land vehicles market, including:

- What are the most promising growth opportunities in different vehicle types and application segments?
- Which regions are expected to witness the fastest growth in military land vehicle procurement?
- What are the key factors driving and restraining the market?
- How will technological advancements like autonomous vehicles influence the market landscape?

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