

Sensex Surges 280 Points, Nifty Reaches 22,690: Auto, FMCG, O&G, Metal, Pharma Stocks Gains

The Sensex reveals that on April 30, foreign institutional investors (FIIs) bought shares worth ₹1,071.93 crore, and domestic institutional investors (DIIs) bought shares worth ₹1,429.11 crore, according to data from the NSE.

The recent news about the Sensex indicates that many Asian stocks went up after Federal Reserve Chair Jerome Powell suggested there probably won't be more interest rate increases.

Benchmark equity indexes in Australia and Hong Kong went up, while those in Japan remained the same.

US stock futures also increased, but European contracts experienced a decline.

The Federal Reserve decided not to raise interest rates immediately and kept the target range for the benchmark federal funds rate steady at 5.25% to 5.5%.

Oil prices went up again after dropping on Wednesday because there was a significant increase in US crude oil supplies.

Also, Gold prices increased as investors felt more confident due to the Federal Reserve's indication about possibly lowering borrowing costs.

For more details, click the provided link: thebusinesscorridor

