

Understanding Profit Margin In eCommerce Accounting



Understanding profit margins in <u>eCommerce accounting</u> is essential for business success. It involves calculating the difference between revenue and costs associated with selling products online. Monitoring and analyzing profit margins help eCommerce businesses assess their financial health, identify areas for improvement, and make informed decisions to increase profitability. It's a key metric for evaluating performance and guiding strategic initiatives in the dynamic online marketplace.