

Biobanking Market Size, Demand, and Future Outlook: Global Industry Trends and Forecast to 2029

This <u>Biobanking Market</u> report provides key statistics on the market status of Global and Regional manufacturers and is a valuable source of guidance and direction for companies and individuals interested in the industry. The report reveals the nature of demand for the firm's product to know if the demand for the product is constant or seasonal. With this report not only an unskilful individual but also a professional can easily extrapolate the entire market within a few seconds. TOC, graphs and tables included in the report helps understand the market size, share, trends, growth drivers and market opportunities and challenges.

Data Bridge Market Research report on biobanking market provides analysis and insights regarding the various factors expected to be prevalent throughout the forecast period while providing their impacts on the market's growth.

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Market Overview:

Biobanking refers to a technique of collecting and preserving biological materials that can be further utilized for diagnosis, biodiversity research and studies. Biobanks play an important role in developing personalized medicine, maintaining and updating age demographic databases, and supporting biomedical research studies.

The increase in genomic research activities for studying diseases across the globe acts as one of the major factors driving the growth of biobanking market. The rise in trend of conserving cord blood stem cells of newborns for various health advantages, and government and private funding to support regenerative medicine research accelerate the market growth. The increase in the global burden of major diseases, and rise in need for cost-effective drug discovery and development further influence the market. Additionally, expansion of biotechnology sector, advancements in the healthcare sector, rise in population, surge in healthcare expenditure and advances in biobanking positively affects the biobanking market.

Furthermore, rise in focus on the research and development of cell therapies extend profitable opportunity to the market players in the forecast period of 2022 to 2029.

Some of the major players operating in the biobanking market report are Thermo Fisher Scientific Inc, Tecan Trading AG, QIAGEN, Hamilton Company., Brooks Life Sciences, TTP Labtech, VWR International, LLC, Promega Corporation, Worthington Industries, BD, Merck KGaA, Biokryo GmbH, Cell&Co BioServices, RUCDR Infinite Biologics, Modul-Bio, STEMCELL Technologies Inc, BioLifeSolutions Inc., BioCision., and Taylor-Wharton., among others.

Global Biobanking Market Scope and Market Size:

Global biobanking market is segmented on the basis of product and services, sample type, storage type, type of biobank, ownership and application. The growth amongst these segments will help you analyze meagre growth segments in the industries, and provide the users with valuable market overview and market insights to help them in making strategic decisions for identification of core market applications.

- On the basis of product and services, the biobanking market is segmented into
 equipment, consumables, service and software. The equipment segment is further
 segmented into storage equipment, sample analysis equipment, sample processing
 equipment and sample transport equipment. The consumables segment is further
 segmented into storage consumables, analysis consumables, processing consumables,
 and collection consumables. Service segment of the biobanking market is further
 segmented into storage service, processing services, transport services, and supply
 services.
- On the basis of sample type, the biobanking market is segmented into blood products, human tissue, cell lines, nucleic acids, biological fluids and human waste products.
- On the basis of storage type, the biobanking market is segmented into manual storage and automated storage.
- On the basis of type of biobank, the biobanking market is segmented into populationbased biobanks and disease- oriented biobanks.
- On the basis of ownership, the biobanking market is segmented into national/regional agencies, nonprofit organization, university and private.
- On the basis of application, the biobanking market is segmented into regenerative medicine, life science research and clinical research.

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Data Bridge Market Research has more than 500 analysts working in different industries. We have served more than 40% of the Fortune 500 companies globally and have a network of more than 5,000 clients worldwide. Data Bridge is an expert in creating satisfied customers who trust our services and trust our hard work with certainty. We are pleased with our glorious 99.9% customer satisfaction rating.

Contact Us: -

Data Bridge Market Research

US: +1 888 387 2818

United Kingdom: +44 208 089 1725

Hong Kong: +852 8192 7475

Email: - <u>sopan.gedam@databridgemarketresearch.com</u>