



# Snack Food Packaging Market Analysis, Industry Growth, Development Plans Forecast To 2033

The Snack Food Packaging by The Business Research Company provides market overview across 60+ geographies in the seven regions - Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa, encompassing 27 major global industries. The report presents a comprehensive analysis over a ten-year historic period (2010-2021) and extends its insights into a ten-year forecast period (2023-2033).

Learn More On The Snack Food Packaging Market:

<https://www.thebusinessresearchcompany.com/report/snack-food-packaging-global-market-report>

According to The Business Research Company's Snack Food Packaging, The snack food packaging market size has grown strongly in recent years. It will grow from \$27.34 billion in 2023 to \$29.18 billion in 2024 at a compound annual growth rate (CAGR) of 6.7%. The growth in the historic period can be attributed to increased health consciousness, strong economic growth in emerging markets, rapid growth in ecommerce and a rising demand for ready-to-eat products.

The snack food packaging market size is expected to see strong growth in the next few years. It will grow to \$39.76 billion in 2028 at a compound annual growth rate (CAGR) of 8.0%. The growth in the forecast period can be attributed to the influence of digital media marketing and social media, a rising demand for savory and tasty snack food, a rising penetration of retail and urbanization. Major trends in the forecast period include developing new sustainable packaging products, focusing on case packing to offer integrated and automated packaging room solutions, leveraging digital printing technologies for packaging, focusing on transparency in snack packaging and focusing on partnerships and collaborations to expand product portfolio and geographic presence.

The increase in consumption of ready-to-eat food will propel the growth of the snack food packaging market going forward. Ready-to-eat food is seen as the most convenient alternative to conventional food because it may be consumed at any moment. These ready-to-eat meals use snack food packaging and simply require a few minutes of heating before serving. For

instance, according to Bizom, an India-based retail intelligence platform, the sales of ready-to-eat products surged by 9.1% in August 2021. Hence, the increasing consumption of ready-to-eat food will drive the snack food packaging market.



The snack food packaging market covered in this report is segmented –

- 1) By Packaging Type: Flexible Packaging, Rigid Packaging
- 2) By Material: Plastic, Paper, Metal, Other Materials
- 3) By Application: Bakery Snacks, Candy And Confections, Savory Snacks, Nuts, Dried Fruits And Other Applications

Product innovations are the key trends gaining popularity in the snack food packaging market. The companies operating in the snack food packaging sector are focusing on developing recyclable packaging materials to address the environmental issues caused by other packaging. For instance, in May 2021, Amcor, a Switzerland-based packaging company, launched recycled food packaging for powdered chocolate in Colombia. The new packaging solution is designed to be recycled as per industry standards. The new solution reduces the package's carbon footprint by 53% and water consumption by 84% when it is recycled.

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Contact Us:

The Business Research Company

Europe: +44 207 1930 708

Asia: +91 88972 63534

Americas: +1 315 623 0293