

# Lung Stent Market Growth Drivers by 2029

From the name itself, it is clear that <u>lung stent</u> are the medical products that are used to open wide the clogged or blocked blood vessels during a surgical procedure. Stents are dissolvable in nature and its deployment doesn't have any side effect on the body. Stents are important for the surgeons as they facilitate a greater and clearer view of the surgical site.

Minimally invasive surgical procedures is widely gaining attraction especially in the developing economies. And using stents facilitates the success of a minimally invasive surgical procedure. The stents are manufactured using an array of materials and are scientifically proven to be safe during a surgical procedure.

Data Bridge Market Research analyses that the lung stent market is expected to undergo a CAGR of 6.40% during the forecast period. This indicates that the market value, which was USD 98.49 million in 2021, would rocket up to USD 161.78 million by 2029. "Metal Stents" dominates the material segment of the lung stent market owing to the growing awareness about the advantages associated with metal stents, such as ease of insertion, thinner walls as compared to silicone lung stents, and ability to adapt to the twisted airway. The market report curated by the Data Bridge Market Research team includes in-depth expert analysis, patient epidemiology, pipeline analysis, pricing analysis, and regulatory framework.

### **Read Full Report Summary**

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North America dominates the lung stent market because of the strong base of healthcare facilities, widespread utilization of medications, increasing occurrence of lifestyle diseases, increasing consciousness regarding the essence of maintaining good health and rising number of research activities in this region.

Asia-Pacific is expected to witness significant growth during the forecast period of 2022 to 2029 due to the increase in government initiatives to promote awareness, rise in medical tourism, growing research activities in the region, availability of massive untapped markets, increasing occurrence of lifestyle diseases, large population pool, and the growing demand for quality healthcare in the region.

Some of the major players operating in the lung stent market are:

Thermo Fisher Scientific Inc. (US)

Novartis AG (Switzerland)

Abbott (US)

Amgen Inc. (US)

Johnson & Johnson Services, Inc. (US)

GlaxoSmithKline plc (UK)

Bayer AG (Germany)

BD (US)

Boston Scientific Corporation (US)

Taewoong Medical Co., Ltd. (South Korea)

Micro-Tech (Nanjing) Co., Ltd. (China)

Novatech SA (France)

E. Benson Hood Laboratories, Inc. (US)

Merit Medical Systems, Inc. (US)

Cook (US)

EFER ENDOSCOPY (France)

ENDO-FLEX GmbH (Germany)

Standard Sci. Tech Inc. (South Korea)

Stening SRL (Argentina)

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