



# Middle East and Africa Cannabidiol (CBD) Oil Market Size, Share, Trends, Key Drivers, Demand and Opp

## "Executive Summary [Middle East and Africa Cannabidiol \(CBD\) Oil Market](#) Size and Share Across Top Segments

Middle East and Africa Cannabidiol (CBD) oil Market was valued at USD 8817.44 million in 2021 and is expected to reach USD 73265.26 million by 2029, registering a CAGR of 30.30% during the forecast period of 2022-2029. The “hemp oil” is estimated to dominate the type segment owing to its increased adoption as it significantly reduces total cholesterol and low-density lipoprotein (LDL), which further reduces the risk of stroke, high blood pressure and heart disease. In addition to the market insights such as market value, growth rate, market segments, geographical coverage, market players, and market scenario, the market report curated by the Data Bridge Market Research team also includes in-depth expert analysis, import/export analysis, pricing analysis, production consumption analysis, and climate chain scenario.

Middle East and Africa Cannabidiol (CBD) Oil Market is a detailed market research report that serves many purposes and gives the business a competitive advantage. To stand apart from the competition, a careful idea about the competitive landscape, their product range, their strategies, and future prospects is very important. This market report endows with CAGR value fluctuations during the forecast period of 2022-2029 for the market. Furthermore, systemic company profiles covered in the large scale Middle East and Africa Cannabidiol (CBD) Oil Market report also explains what recent developments, product launches, joint ventures, mergers and acquisitions are taking place by the numerous key players and brands in the market.

The analysis and estimations carried out via a wide ranging Middle East and Africa Cannabidiol (CBD) Oil Market document help to obtain an idea about the product launches, future products, joint ventures, marketing strategy, developments, merges and accusations and effect of the same on sales, marketing, promotions, revenue, import, export, and CAGR values. The report helps in determining and optimizing each stage in the lifecycle of industrial process that includes engagement, acquisition, retention, and monetization. An excellent Middle East and Africa Cannabidiol (CBD) Oil Market report presents with the numerous insights and business solutions that will help to stay ahead of the competition.

**Review comprehensive data and projections in our Middle East and Africa Cannabidiol (CBD) Oil Market report. Download now:**

## **Middle East and Africa Cannabidiol (CBD) Oil Market Growth Snapshot**

### Segments

- By Source: Hemp, Marijuana
- By Distribution Channel: B2B, B2C
- By Product Type: Original, Blended
- By End-Use: Medical, Personal Use, Pharmaceuticals

The Middle East and Africa CBD oil market can be segmented based on the source of the CBD oil into hemp and marijuana. Hemp-derived CBD oil is more widely accepted and available in the region due to legal restrictions on marijuana. The market can also be segmented by distribution channel into business-to-business (B2B) and business-to-consumer (B2C). Moreover, based on product type, CBD oil can be categorized into original and blended forms. In terms of end-use, CBD oil finds applications in medical, personal use, and pharmaceutical sectors in the Middle East and Africa region.

### Market Players

- Canopy Growth Corporation
- Aphria Inc.
- Aurora Cannabis
- CBD Life
- Elixinol Global Limited
- Endoca
- Isodiol International Inc.
- CV Sciences, Inc.
- ENDOCA
- Diamond CBD

Key players in the Middle East and Africa CBD oil market include Canopy Growth Corporation, Aphria Inc., Aurora Cannabis, CBD Life, Elixinol Global Limited, Endoca, Isodiol International Inc., CV Sciences, Inc., and Diamond CBD. These companies are actively involved in research and development activities to introduce innovative CBD oil products in the market. They are also focusing on strategic partnerships and collaborations to expand their market presence and increase their consumer base in the region.

The Middle East and Africa CBD oil market is experiencing significant growth potential, driven by increasing awareness about the therapeutic benefits of CBD oil across various end-use sectors. The region's market is witnessing a surge in demand for hemp-derived CBD oil due to legal constraints on marijuana-derived products. This trend is likely to continue shaping the market landscape, with hemp-based CBD oil dominating the market in the region. As more countries in the Middle East and Africa region move towards legalizing the use of CBD oil,

market players are strategically positioning themselves to capitalize on this growing opportunity.

Market players such as Canopy Growth Corporation, Aphria Inc., and Aurora Cannabis are leading the way in terms of market presence and product innovation. These companies are investing heavily in research and development activities to introduce new and advanced CBD oil products tailored to meet the specific needs of consumers in the Middle East and Africa. By focusing on cultivating high-quality hemp and utilizing advanced extraction techniques, these players are ensuring that their products meet the highest standards of quality and efficacy. Furthermore, partnerships and collaborations are playing a crucial role in shaping the competitive landscape of the Middle East and Africa CBD oil market. Companies like Elixinol Global Limited, Endoca, and Isodiol International Inc. are actively seeking strategic alliances with local distributors and retailers to expand their distribution networks and reach a wider customer base in the region. By forging strong partnerships with key stakeholders, these companies are not only enhancing their market reach but also solidifying their position as trusted CBD oil providers in the region.

The end-use segments of medical, personal use, and pharmaceuticals are driving the demand for CBD oil in the Middle East and Africa. The therapeutic properties of CBD oil are increasingly being recognized by healthcare professionals and consumers alike, leading to a growing adoption of CBD oil products for various health and wellness purposes. As consumer preferences shift towards natural and plant-based remedies, CBD oil is poised to become a mainstream wellness product in the region, offering a holistic approach to health and well-being.

In conclusion, the Middle East and Africa CBD oil market present lucrative opportunities for market players to capitalize on the growing demand for CBD oil products in the region. With a focus on product innovation, strategic partnerships, and expanding distribution networks, companies in the market are well-positioned to meet the evolving needs of consumers and drive further growth in the CBD oil market in the Middle East and Africa. The Middle East and Africa CBD oil market is witnessing significant growth, propelled by the increasing awareness of the therapeutic benefits of CBD oil across various sectors. With the market segmented into hemp and marijuana sources, the dominance of hemp-derived CBD oil is evident due to legal restrictions on marijuana-derived products. This trend is likely to continue shaping the market landscape in the region, with hemp-based CBD oil emerging as the primary choice among consumers and businesses. The market players in the region, including industry leaders such as Canopy Growth Corporation, Aphria Inc., and Aurora Cannabis, are at the forefront of market presence and product innovation, investing heavily in research and development to introduce cutting-edge CBD oil products customized to meet the specific demands of the Middle East and Africa market.

Partnerships and collaborations are key strategies being adopted by companies like Elixinol Global Limited, Endoca, and Isodiol International Inc. to expand their distribution networks and

reach a broader customer base in the region. By establishing solid partnerships with local distributors and retailers, these companies are not only extending their market reach but also reinforcing their status as reliable CBD oil providers in the Middle East and Africa market. The end-use segments of medical, personal use, and pharmaceuticals are pivotal drivers of CBD oil demand in the region, as the therapeutic properties of CBD oil gain recognition among healthcare professionals and consumers, fueling the adoption of CBD oil products for various health and wellness purposes. As consumer preferences shift towards natural and plant-based remedies, CBD oil is poised to become a staple wellness product in the Middle East and Africa, offering a holistic approach to health and well-being.

Overall, the Middle East and Africa CBD oil market present promising opportunities for market players to leverage the increasing demand for CBD oil products in the region. Through a focus on continuous product innovation, strategic collaborations, and the expansion of distribution networks, companies in the market are well-positioned to cater to the evolving needs of consumers and drive further growth in the CBD oil market in the Middle East and Africa. The market dynamics are evolving rapidly, with regulatory developments, consumer preferences, and technological advancements playing crucial roles in shaping the future trajectory of the CBD oil market in the region.

**Get a closer look at the company's market penetration**

<https://www.databridgemarketresearch.com/reports/middle-east-and-africa-cbd-oil-market/companies>

**Global Middle East and Africa Cannabidiol (CBD) Oil Market – Segmentation & Forecast  
Question Templates**

- What is the current valuation of the Middle East and Africa Cannabidiol (CBD) Oil Market?
- How has the Middle East and Africa Cannabidiol (CBD) Oil Market grown in the past 5 years?
- What are the major categories included in the Middle East and Africa Cannabidiol (CBD) Oil Market?
- Who are the top-performing companies in this sector?
- What share of the Middle East and Africa Cannabidiol (CBD) Oil Market do top 5 companies hold?
- Which countries are key contributors to market revenue?
- What technological trends are emerging in the market?
- What is the forecast period in the Middle East and Africa Cannabidiol (CBD) Oil Market report?
- How are macroeconomic trends affecting the Middle East and Africa Cannabidiol (CBD) Oil Market?
- What are the risks involved for new entrants?

- What investment opportunities exist in this Middle East and Africa Cannabidiol (CBD) Oil Market?
- Which end-users dominate the Middle East and Africa Cannabidiol (CBD) Oil Market?
- How competitive is the market landscape?
- What mergers and acquisitions have shaped the Middle East and Africa Cannabidiol (CBD) Oil Market recently?

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