

The UBET Sports Launches Polygon Network

A UBET Sports today announced the launch of a decentralized crypto sports betting platform on Polygon Networks. The patient Web3, football and e-sports betting communities can now benefit from UBET's most on-chain sports betting platform. With UBET Sports, betting companies can be confident that all odd numbers will increase to the maximum. Betting companies can also be guaranteed non-storage services where players retain ownership of their funds, rather than relying on sportsbooks to hold cash.

Daniel J. Im, co-founder and CEO of UBET Sports, presented plans for innovation in the sports betting industry, focusing on emerging markets. "There is an urgent need to improve the market, which is marred by monopolistic bookmakers wielding enormous power over Bettinger," Lim said. <u>카지노사이트</u>

Unlike other cryptocurrency sportsbooks, which still have probabilities set in the off-chain, UBET uses its own technology to set probabilities from the blockchain. Lim believes UBET Sports is drawing its own UBET AMM into a decentralized sports betting space. Uniswap AMM, commonly used in the world of cryptocurrency sports betting, solves existing problems. For example, the inability to quickly adapt to market odd-numbered fluctuations in unexpected pre-match and in-match events, and the inability to initialize liquidity for each market given that the sports betting market must address them almost immediately.

CTO and co-founder Alexander Kondratskiy said the main issues addressed by UBET Sports are probability discrepancies and permanent losses, both of which are detrimental to betting and liquidity suppliers, respectively.

"Regardless of market conditions, we are working to provide more opportunities for betters and liquidity suppliers," Kondratsky said. "Our technology improvement will be important for the sports betting space."