



Global Modular Construction Market Regional Outlook, Business Opportunities in 2029

Data Bridge Market Research analyses that the [modular construction market](#) was valued at USD 87.24 billion in 2021 and is expected to reach USD 139.04 billion by 2029, registering a CAGR of 6.00 % during the forecast period of 2022 to 2029. The market report curated by the Data Bridge Market Research team includes in-depth expert analysis, import/export analysis, pricing analysis, production consumption analysis, patent analysis and technological advancements.

Market Definition

Modular construction is a process in which a building is constructed off-site. The building is constructed under controlled plant conditions using the same design and materials to the same codes and standards as usually built facilities but in around half the time. Buildings are manufactured in “modules” that when put together on site, and specifications of the most sophisticated site-built facility and reflect the identical design intent without compromise.

Recent Development

- In August 2021, Shenzhen declared its project to increase the campus of three local schools, with a projected investment of 1100 million yuan. About 194,000 square meter of new school buildings will be constructed in steel structure by August 2022.

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Global Modular Construction Market Scope

The modular construction market is segmented on the basis of material, type, products and application. The growth amongst these segments will help you analyze meagre growth segments in the industries and provide the users with a valuable market overview and market insights to help them make strategic decisions for identifying core market applications.

Material

- [Concrete](#)
- Steel
- Plastic
- Wood

- Other

Type

- Permanent Modular
- Relocatable Modular

Product

- Walls
- Roofs and Floor
- Columns and Beams
- Others

Application

- Residential
- Commercial
- Industrial

Modular Construction Market Share Analysis

The [modular construction market](#) competitive landscape provides details by competitor. Details included are company overview, company financials, revenue generated, market potential, investment in research and development, new market initiatives, global presence, production sites and facilities, production capacities, company strengths and weaknesses, product launch, product width and breadth, application dominance. The above data points provided are only related to the companies' focus related to modular construction market. Some of the major players operating in the modular construction market are:

- Laing O'Rourke (UK)
- Red Sea International (Saudi Arabia)
- ATCO LTD. (Canada)
- Skanska (Sweden)
- Kleusberg GmbH (Germany)
- Anderco Pte. Ltd (Singapore)
- CUSTOM SHIPPING CONTAINERS AND MODULAR BUILDINGS (Canada)
- Honomobo Corporation (Canada)
- Lendlease Corporation (Australia)
- SG Blocks, Inc.(US)
- Speed House Group of Companies (UAE)
- Supertech Industries (UAE)
- (New York)

- Guerdon L.L.C (US)
- Bouygues Construction (France)
- VINCI Construction Grands Projets (France)
- ALGECO (France)
- Katterra (US)

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Modular Construction Market Regional Analysis/Insights

The modular construction market is analysed and market size insights and trends are provided by country, material, type, products and application as referenced above.

The countries covered in the modular construction market report are U.S., Canada and Mexico in North America, Germany, France, U.K., Netherlands, Switzerland, Belgium, Russia, Italy, Spain, Turkey, Rest of Europe in Europe, China, Japan, India, South Korea, Singapore, Malaysia, Australia, Thailand, Indonesia, Philippines, Rest of Asia-Pacific (APAC) in the Asia-Pacific (APAC), Saudi Arabia, U.A.E, South Africa, Egypt, Israel, Rest of Middle East and Africa (MEA) as a part of Middle East and Africa (MEA), Brazil, Argentina and Rest of South America as part of South America.

Asia-Pacific dominates the modular construction market in terms of revenue and market share during the forecast period. This is due to the increasing demand for modular construction in this region. The Asia-Pacific region leads the modular construction market due to increasing urbanized population, increase in industrialization, and growth in spending capacity

During the projected period, North America is anticipated to be the fastest developing region due to rising environmental concerns, increasing up gradation of the existing infrastructure, and the rising interest in cost benefit and energy saving construction in this region.

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[Data Bridge Market Research](#) set forth itself as an unconventional and neoteric Market research and consulting firm with unparalleled level of resilience and integrated approaches.

We are determined to unearth the best market opportunities and foster efficient information for your business to thrive in the market.

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