

# Building Brand Equity: A Deeper Dive into Keller's Model



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# **Understanding Brand Equity**

Brand equity is the added value a brand name gives to a product or service. It's the intangible asset that differentiates your brand from competitors and influences consumer behavior. When consumers associate your brand with positive qualities like quality, trust, and innovation, you've built significant brand equity.

# **Keller's Brand Equity Model**

Keller's model provides a structured approach to understanding and building brand equity. It's a pyramid-shaped model with four key levels:

#### 1. Salience:

 Brand Awareness: This is the foundation of brand equity. Consumers must be aware of your brand and recognize it. • **Brand Recall:** Can consumers recall your brand when they need a product or service in your category? A strong brand is top-of-mind.

#### 2. Meaning:

- **Brand Performance:** Does your brand deliver on its promises? This includes product quality, reliability, and value.
- **Brand Imagery:** What associations come to mind when people think of your brand? This includes personality, emotions, and experiences.

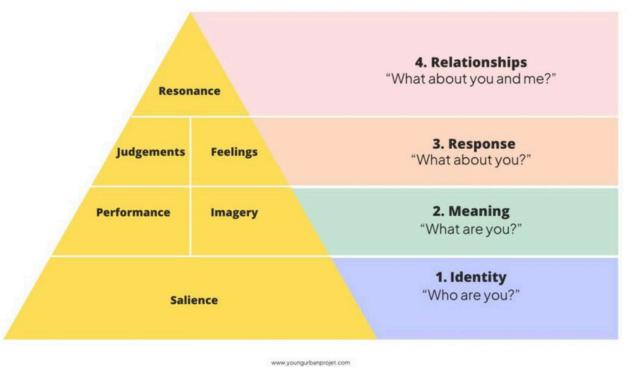
#### 3. Response:

- **Brand Judgments:** How do consumers perceive your brand? This includes perceptions of quality, credibility, and superiority.
- **Brand Feelings:** What emotions does your brand evoke? Positive emotions like admiration, respect, and excitement strengthen brand equity.

### 4. Relationships:

- **Brand Resonance:** This is the ultimate goal of brand building. It involves a deep emotional connection between the brand and its customers.
- Brand Loyalty: Loyal customers are more likely to repurchase and recommend your brand.
- **Brand Community:** A strong brand community can create a sense of belonging and foster advocacy.





# **Why Brand Equity Matters**

Strong brand equity offers numerous benefits:

- Price Premium: You can charge higher prices for your products or services.
- Increased Market Share: A strong brand can attract more customers and gain market share.
- Customer Loyalty: Loyal customers are less likely to switch to competitors.
- Crisis Management: A strong brand can weather crises more effectively.
- Brand Extensions: You can launch new products or services under your brand name with greater success.

#### Strategies for Building Brand Equity

- Consistent Branding: Maintain a consistent brand identity across all touchpoints.
- Customer Experience: Deliver exceptional customer experiences at every stage of the customer journey.
- Effective Marketing: Use targeted marketing campaigns to reach your target audience.
- Public Relations: Build positive relationships with the media and industry influencers.
- Social Media Engagement: Actively engage with your audience on social media platforms.
- **Employee Advocacy:** Empower your employees to promote your brand.
- Corporate Social Responsibility: Engage in socially responsible initiatives to enhance your brand's reputation.

By understanding and implementing the principles of Keller's Brand Equity Model, you can build a strong, enduring brand that drives business success.