



Six accounting Principles to run a Profitable eCommerce Startup



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Running a profitable eCommerce startup requires a solid foundation in accounting principles.

Implementing **eCommerce accounting** principles establishes a robust financial foundation for your startup.

Here are six essential principles to guide your financial management:

- **Consistency**
- **Accrual Accounting**
- **Revenue Recognition**
- **Cash Flow Management**
- **Prudence or Conservatism**
- **Cost of Goods Sold (COGS)**

Implementing accounting principles establishes a robust financial framework for your

eCommerce startup. Consistent application, particularly in the realm of eCommerce accounting, ensures accurate financial reporting, supports strategic decision-making, and ultimately contributes to the profitability and sustainability of your business in the dynamic eCommerce landscape. To know more visit here <https://www.esenshi.com/>