



Intelligent Vending Machine Market Growth, Size, Share By 2024

Fortune business insights recently published a detailed market research study focused on the “The [intelligent vending machine market share](https://www.fortunebusinessinsights.com/enquiry/request-sample-pdf/107360) Report 2024” delivering key insights and providing a competitive advantage to clients through a detailed report. Intelligent Vending Machine Market Size, Share & COVID-19 Impact Analysis, By Machine Type (Free-Standing Vending Machines and Wall-Mounted Vending Machines), By Product Type (Food & Beverages, Snacks, Tobacco, Confections, and Others), By Application (Quick Service Restaurant, Commercial Malls & Retail Stores, Offices, Public Transport, Shopping Centers, and Others), and Regional Forecast, 2022-2029

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The competitive landscape of the market for intelligent vending machine market is determined by assessing the major industry participants, production capacity, production capacity utilization rate, intelligent vending machine marketM's production chain, pricing by each manufacturer and the revenue generated by each manufacturer in the intelligent vending machine marketM globally.

Top key players of intelligent vending machine market:

- Azkoyen Group (Spain)
- Crane Co. (U.S.)
- FAS INTERNATIONAL S.R.L (Italy)
- Fuji Electric Co., Ltd. (Japan)
- Royal Vendors, Inc. (U.S.)
- Sanden Holdings Corporation (Japan)
- Rhea Vendors Group Spa (Italy)
- Seaga (U.S.)
- Jofemar Corporation (U.S.)
- Sielaff GmbH & Co (Germany)
- BIANCHI INDUSTRY SPA (Italy)
- N&W Global Vending S.p.A. (Italy)

Market attributes:

Report Component

Forecast Period

Aspects

2021-2029

Projected market value 2021	USD 6.51 billion
Forecasted market value 2029	USD 22.0 billion
Compound Annual Growth Rate	16.7

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Drivers and restraints:

- **Driver: Increasing Demand for Contactless Solutions**

The growing preference for contactless transactions in public spaces drives the adoption of intelligent vending machines, offering a more hygienic and convenient option.

- **Driver: Technological Advancements**

Advances in IoT, AI, and payment technologies enhance the functionality of intelligent vending machines, making them more appealing to both operators and consumers.

- **Driver: Growing Urbanization**

Urbanization and the increase in busy lifestyles lead to a higher demand for automated solutions like intelligent vending machines for quick and easy access to products.

- **Restraint: High Initial Investment**

The substantial capital required for purchasing and setting up intelligent vending machines can be a significant barrier for small businesses and new entrants.

- **Restraint: Technical Complexity and Maintenance**

Technical issues and the need for regular maintenance of sophisticated vending machines can lead to operational challenges and increased costs for operators.

Regional analysis:

- **North America** (By Machine Type, By Product Type, By Application)

- U.S. (By Application)
- Canada (By Application)

- **Europe** (By Machine Type, By Product Type, By Application)

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- U.K. (By Application)
- Germany (By Application)
- France (By Application)
- Italy (By Application)
- Rest of Europe

- **Asia Pacific** (By Machine Type, By Product Type, By Application)

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- China (By Application)
- Japan (By Application)

- India (By Application)
- Southeast Asia (By Application)
- Rest of Asia Pacific
- **Middle East & Africa** (By Machine Type, By Product Type, By Application)
- - GCC Countries (By Application)
 - South Africa (By Application)
 - Rest of Middle East and Africa
- **Latin America** (By Machine Type, By Product Type, By Application)
- - Brazil (By Application)
 - Mexico (By Application)
 - Rest of Latin America

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Key industry developments:

- **January 2022** - Fuji Electric announced to be the capital investor of Fuji Electric Tsugaru Semiconductor company for growth in the manufacturing of SiC power semiconductors.
- **June 2022** - Azkoyen Group, a leading Spanish technology multinational company that provides automated products and services that give people unique experiences in their daily lives, has unveiled a new version of its Nebular platform at the Venitalia Worldwide Vending Show.
- **February 2021** - Dominus Capital, L.P. affiliates are engaged with Seaga Manufacturing, Inc., a leading platform of dispensing solutions and inventory vending for the water filtration, industrial, food and beverage, and healthcare laundry markets.
- **August 2021** - Azkoyen Group, an international Spanish technology company that offers automated goods and services, has partnered with eye-tracking technology developer Irisbond to launch a fully eye-controlled coffee machine.
- **August 2020** - N&W Global Vending S.p.A. partnered with Saeco. This partnership aids the company to improve its food vending machine services comprising hot and cold beverages along with coffee.

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Fortune Business Insights is committed to offering a distinctive mix of qualitative and quantitative market research reports to clients around the world. We assist both international and local businesses in enhancing their operations by delivering detailed market insights and the most dependable future trends. Our reports encompass all key market aspects, providing essential insights and forecasts to clients globally.

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Key questions are answer in this report:

- **What is the market size of intelligent vending machine market 2024?**
- **Who are top key players in this report?**
- **what are drivers in the intelligent vending machine industry?**
- **what is the future projection of intelligent vending machine industry?**