

Positive Impact of Covid-19 on Global Drone Taxi Market: Key Players Is Expected Massive Growth



Drone Taxi Market: A Future of Urban Transportation

The world of transportation is changing and with the rapid growth of urban populations, cities are looking for alternative ways to reduce traffic congestion and provide efficient, sustainable, and environmentally friendly transport options. This has led to the growth of the drone taxi market, a new form of intracity transportation that promises to revolutionize the way we travel. In this blog post, we will be discussing the future of the drone taxi market and the major players who are making it possible.

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Drone Taxis: The Future of Intracity Transportation

Drone taxis, also known as eVTOLs (Electric Vertical Take-Off and Landing), are designed to fly autonomously or remotely piloted, to take-off, fly, and land precisely every time, and avoid obstacles. Drone taxis can be fully electric or hybrid electric, and they offer several benefits such as reducing traffic congestion, increasing transportation efficiency, reducing noise pollution, and being more environmentally friendly. The global drone taxi market is forecasted to grow from USD 74 million in 2025 to reach USD 860 million by 2030, with a CAGR of 63.0% during the forecast period.

Leading Market Players

The drone taxi market is dominated by key players such as Airbus (Netherlands), Boeing (US), Joby Aviation (US), Lilium (Germany), Volocopter (Germany), and Ehang (China). These players offer drone taxi platforms and strong distribution networks across North America, Europe, Asia Pacific, Middle East, and Latin America.

Airbus SAS (Netherlands) is a market leader in the global aerospace sector and offers both platform and infrastructure components in the drone taxi market. The company has a strong global distribution and service network, making it one of the largest manufacturers of helicopters and aircraft globally.

Boeing (US) is the world's largest aerospace company and leading manufacturer of commercial jetliners, defense, space, and security systems. With its wide range of product offerings and strong global presence, Boeing is one of the dominant players in the aerospace industry.

Textron Inc (US) is ranked third in the drone taxi market, with its subsidiary Bell contributing 24% of the segmental revenue in 2019. The company has introduced the Bell Nexus air taxi series, which will cater to the increasing demand for drone taxi technology.

Joby Aviation (US) is a transportation company that develops and manufactures all-electric vertical take-off and landing aircraft. The company is involved in a multi-year testing program with the Federal Aviation Administration (US) and plans to launch its air taxi services in 2024.

Conclusion

In conclusion, the drone taxi market is set to revolutionize the way we travel, providing more efficient, sustainable, and environmentally friendly transportation options. With the rapid growth of urban populations and the increasing demand for eVTOLs, the drone taxi market is forecasted to grow significantly over the next decade. The leading market players, Airbus, Boeing, Textron, and Joby Aviation, are making this possible with their cutting-edge technology and strong distribution networks.

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Contact:

Mr. Aashish Mehra

MarketsandMarkets™ INC. 630 Dundee Road Suite 430 Northbrook, IL 60062

USA: 1-888-600-6441