

La Francise de State Reaches \$1.875 Billion Revenue

Sports betting and online gaming operations generated a total GGR of €360 million in the first nine months of 2023, up 9.3% during the same period in 2022. The business has been strong during the period, even though this year's sports event calendar is less favorable. With the acquisition of ZETURF, France's second-largest online horse betting operator, the company appears to be looking to boost these operations regardless of the calendar. With this acquisition, FDJ Group will be one of the leading online game operators in the jurisdiction as it will fully include the sports betting, horse betting and poker business.

In a press release, the company reported sales of €1,875 million by the end of September, up 3.9% year-over-year. In the same period, the FDJ generated €4808 million in gross gaming revenue (GGR), reaching €1771 million in net gaming revenue after tax and levy deductions. Other activities saw the group achieve sales of €18.75 million by the end of September 2023, up 3.9% from the same period in 2022. The company expanded its operations in the first nine months of 2023, increasing by 1.3% despite a slight slowdown in revenue of 586 million euros in the third quarter of 2023.

FDJ shares rose 0.8% thanks to strong sports betting and instant gaming operations. Digital shares up 10.6% on increased handles. The company's online lottery increased its stake by 12% despite the modest performance of Amigo and Euromillion products. Therefore, the company's lottery business decreased by 1.2% to 14.07 million euros in revenue. Instant gaming shares rose more than 4%, but raffle games saw a 6% decline with high jackpot Euromillions drawn 19 times in September 2023 and 32 times in September 2022. 우리카지

The acquisition was completed at the end of September 2023 and is expected to double FDJ online gaming business sales. Similarly, the acquisition of Premier Lottery Ireland (PLI), an Irish national lottery operator, marks an important milestone in the company's international expansion. The deal is scheduled to be completed in November 2023 and is expected to strengthen the player base for the drawn game. FDJ expects to leverage the portfolio of Irish operators that have provided this operator with a €399 million GGR level.