



BingX Secures Compliance Licenses in the United States and Canada to Further Improve the Global Security System



As of 9 February 2022, BingX, the world's leading social trading platform, is proud to announce that it has received official approval in the United States and Canada to become one of the few Money Services Business (MSB) exchanges under regulatory control.

BingX has also taken initial steps to form a compliant and secure crypto asset system. A series of regulatory approvals mark the further progress of BingX's global compliance.

The US and Canadian licences mark a milestone for BingX's entry into mainstream global markets. In particular, the financial markets of developed countries such as the United States and Canada have strict and complex regulatory ecosystems. By becoming an authorized MSB, BingX will be able to provide compliant products and services with government approval in the United States and Canada.

The recognition of multiple countries not only ensures BingX's sustainable development, but also ensures a high level of security for all BingX users' assets. At present, BingX US Limited is registered as a Money Services Business (MSB) under the Financial Crimes Enforcement Network (FinCEN) of the US Department of Treasury with approval to engage in FX activities.

BingX CA Limited is registered as a Money Services Business (MSB) under the Financial Transactions and Reports Analysis Centre of Canada (FINTRAC) in both FX Dealing as well as Dealing in Virtual Currencies.

The popularity of the cryptocurrency market has attracted a large number of investors, but how to choose a highly compliant trading platform is the most important issue for users. While BingX continues to pursue its globalisation plans, it maintains strictest compliance to regulatory standards and requirements, and constantly improves compliance over new products and services for users. Through BingX, users can not only trade various crypto assets smoothly, but also see market information and learn various crypto knowledge. They can also exchange investment experience with investors around the world in the community and grow together.

As a technology and security-driven company, BingX is based on a broader global market and is trusted by investors from all over the world. BingX is obtaining financial licenses in more countries, while building an open, inclusive, high net worth cryptocurrency investment market and serving all investors in the world, and ultimately achieving a paradigm shift in social trading.

About BingX

BingX is a global digital financial services company with branches in the United States, Canada, the European Union, Australia, Hong Kong and Taiwan. In the countries and regions where BingX operates, it has registered or obtained financial service licences recognized and regulated by local governments.