



# Financial management- The need of the hour - Azuke Finance



# FINANCIAL MANAGEMENT



## THE NEED OF THE HOUR



### **Financial management**

*Planning, organizing, directing, and controlling an organization's financial resources is referred to as financial management.*

### **Financial goals**

*Financial management is essential to attaining certain financial goals, whether they be funding public programs, growing a business, or saving for retirement.*



### **Risk management**

*Risk management and risk assessment are both a part of financial management. It aids in identifying potential financial hazards and developing methods to reduce them for both individuals and companies.*

### **Profit maximization**

*Profit maximization while preserving financial stability is the goal of financial management. Decisions on pricing, cost management, and income generation are involved.*



### **Financial decisions**

*For efficient financial management, some important steps need to be taken. The first step in financial*

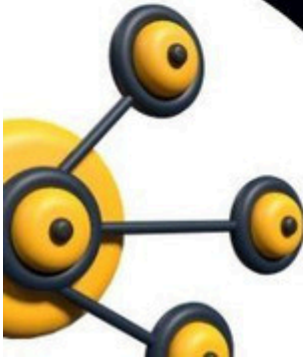
management is to plan out precise financial goals. These goals offer a map for making financial decisions.

## **Budget**

*It's important to establish and stick to a budget. Using a budget, people and organizations can keep tabs on their financial performance by outlining planned income and expenses.*



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Planning, organizing, directing, and controlling an organization's financial resources is referred to as financial management. Its main aim is to increase shareholder value while ensuring effective resource allocation. Budgeting, financial analysis, risk management, and strategic financial planning are important aspects of [financial management](https://azukefinance.com/).