



# What Is Strategic Asset Management and Its Benefits?



Strategic asset management is long-term planning & approach for maintenance and operations in which a long-term plan is made. Most importantly, maintenance helps in making the asset more reliable. Furthermore, it decreases [maintenance costs](#) as well. [Proactive maintenance](#) is a very critical part of maintenance for your strategic asset management success. [Ghost assets](#) can affect your business badly in several ways. All of this is not possible with effective [asset management software](#), if you want to grow your business then this software is essential.

Read: [strategic asset management](#)