

What is the revenue management cycle in healthcare?

The revenue management cycle in healthcare involves a series of steps to optimize financial performance. It begins with patient scheduling and insurance verification, followed by coding and billing for services rendered. Claims are then submitted to insurers, and payments are tracked. Denied or underpaid claims are appealed, and accounts are reconciled. Effective revenue management ensures timely reimbursement, minimizes revenue leakage, and maximizes profitability while maintaining compliance with healthcare regulations.

