

SmarTone Chooses Covalensedigital for BSS Transformation with Csmart and Oracle Cloud Native Solutio



HONG KONG and BENGALURU, India – June 13, 2024 – SmarTone Telecommunications Holdings Limited ("SmarTone") has selected Covalense Digital Solutions, a leading technology provider, to implement the Oracle Cloud Scale Charging and Billing solution. This strategic move enables SmarTone to transition to a cloud-native charging and billing system, accelerating the delivery of new services.

Stephen Chau, SmarTone's CTO, stated, "SmarTone is dedicated to innovation, delivering superior service and experiences to our customers. The Oracle solution, powered by Covalensedigital, enhances our agility by streamlining operations across both consumer and enterprise (B2B) lines of business, speeding up the time to market for new offerings." SmarTone is a premier telecommunications service provider operating in Hong Kong and Macau, offering voice, multimedia, mobile broadband, and fixed fiber broadband services for both consumer and corporate markets. As a leader in 5G development, SmarTone launched its territory-wide 5G services in May 2020.

As part of this initiative, Covalensedigital will deploy Csmart iPaaS, a state-of-the-art API Gateway that simplifies SmarTone's market entry. Known for its user-friendly no-code/low-code interface, Csmart iPaaS facilitates the orchestration of complex workflows, enabling rapid market adaptation. Adhering to TM Forum open API standards, it ensures seamless API management and integration, boosting operational agility across the business landscape. This comprehensive solution offers advanced features such as automated billing, real-time tracking, and flexible invoicing, aiding in the efficient launch and expansion of distinctive

services. It also enables SmarTone to leverage the enhanced capacity, reduced latency, and precise geo-location capabilities of 5G technology, while supporting future-oriented business models, especially those focused on B2B2x markets.

Sreenivas Peesapati, CEO of Covalensedigital, commented, "We are excited to support SmarTone in accelerating its digital transformation journey across new business models and its brand portfolio. Our Csmart products complement Oracle solutions, aligning perfectly with SmarTone's vision for the Hong Kong market."

This strategic partnership underscores Covalensedigital's commitment to delivering innovative solutions that empower telecom leaders like SmarTone to confidently navigate the complexities of digital transformation.

For more information about Covalensedigital, visit <u>Covalensedigital</u> or join the conversation on Twitter @Covalensedigi.

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