

Andrew Ryu | Helpful Tips for Future Cryptocurrency Investors



According to Andrew Ryu, cryptocurrency is a Fintech product that has enabled many people to become successful. Similarly, it has resulted in the loss of some people's savings or funds. As a result, the success or failure of cryptocurrencies is determined by your financial strategy. "Investors should conduct adequate research before engaging in cryptocurrency trades,".

There are things you must know when it comes to crypto trading. One of them is the tax laws on alt currencies in Canada. Before you can buy an altcoin in Canada, you must first convert the money to normal cryptocurrencies. This type of conversion is called a cryptocurrency-to-cryptocurrency transaction. And this transaction has a set of rules that are put in place by the Canadian government. You even need to take extra steps to report such transactions, said Andrew Ryu.