



Nuclear Medicine Market Changing Lives, Prominent Key Players And Forecast 2029



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The [Nuclear Medicine Market](#) size was valued at USD 6.30 Bn. in 2022 and the total Insulation revenue is expected to grow by 14.7 % from 2023 to 2029, reaching nearly USD 16.47 Bn.

Nuclear Medicine Market Overview:

The current condition of terminologies, segments, functions, and industry value chain structure was examined in the Nuclear Medicine Market Research Report. The report offers unbiased expert commentary on the current market situation, previous financial position, consumption patterns rates, demand and supply ratios, and revenue generation estimates for the forecasted time. The Nuclear Medicine market report also includes information on the strategic

aspirations and company growth plans of the major organizations in the Nuclear Medicine sector. Mergers and acquisitions, government and private sector transactions, partnerships and collaborations, joint projects, brand marketing, and product launches are some of the approaches studied. To summarise what has been mentioned so far, the study presents a complete picture of the Nuclear Medicine market Transformation on both the global and regional levels.

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Market Scope:

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Segmentation:

The diagnostic product segment held the largest market share in 2022, owing to an increasing patient population and the availability of cutting-edge technologies such as Single-Photon Emission Computed Tomography (SPECT) and Positron Emission Tomography. (PET). According to the World Nuclear Association Analysis 2022, around 40 million nuclear medical treatments are performed each year, with the need for radioisotopes increasing by approximately 5% every year. Because of technological advancements and the wide range of radiotracers currently employed in cancer diagnosis, the market for nuclear drugs is rising. Brachytherapy, alpha emitters, and beta emitters are the three therapeutic market segments. The segment's excellent product pipeline, as well as the approval and commercialization of nuclear medicine, might drive segment growth. For example, diffusing alpha-emitters radiation therapy (DaRT) was approved and designated as a breakthrough therapy by the US Food and Drug Administration in October 2021 for the treatment of patients with recurrent glioblastoma multiforme (GBM). This therapy was administered alone when previous therapies failed to help GBM patients. Radium (Ra-223) is the most often used alpha emitter in medicines today. The development of potential radioisotopes such as Terbium (Tb-149), Bismuth (Bi-212), and Actinium (Ac-225) is expected to support the growth of the Nuclear Medicine industry.

Global Nuclear Medicine Market, by Type (2023-2029)

- Diagnostic Radiotherapeutics
- Therapeutic Radiotherapeutics

Global Nuclear Medicine Market, by Application (2023-2029)

- Neurology
- Oncology
- Cardiology
- Others

Global Nuclear Medicine Market, by End-User (2023-2029)

- Hospitals
- Clinical Laboratories
- Diagnostic Centers
- Others

Key Players:

The following are the prominent players profiled in the Nuclear Medicine market report:

- Cardinal Health Inc (US)
- GE HealthCare Technologies Inc (US)
- Jubilant Lifesciences (US)
- Lantheus Medical Imaging Inc. (US)
- Biodex Medical Systems, Inc. (US)
- Standard Imaging Inc. (US)
- Digirad Corporation (US)
- CMR Naviscan (US)
- Nordion Inc. (Canada)
- Bayer AG (Germany)
- Siemens Healthineers (Germany)
- SurgicEye GmbH (Germany)
- Curium (France)
- Advanced Accelerator Applications (France)
- Mallinckrodt Pharmaceuticals (UK)
- Bartec Technologies Ltd. (UK)
- Norgine B.V. (Netherland)
- Medtronic plc (Ireland)
- DDD-Diagnostic A/S (Denmark)
- Mediso Ltd. (Hungary)
- Neusoft Corporation (China)
- Canon Medical Systems Corporation (Japan)
- FUJIFILM Holdings Corporation (Japan)
- Cyclopharm (Australia)
- Bozlu Holding A.Ş (Turkey)

Regional Analysis:

The region portion of the research also provides key market impacting components and changes in market regulatory oversight that have an impact on the market's current and future trends. New deals, substitute sales, national demography, regulatory actions, and import-export taxes are some of the major variables used to forecast the market situation for different areas.

COVID-19 Impact Analysis on Nuclear Medicine Market:

The COVID-19 outbreak has had a significant impact on the global Nuclear Medicine industry. Due to the worldwide slump and a lack of employees, Nuclear Medicine manufacturing plants have been halted. The COVID-19 epidemic has caused a significant and long-term drop in production utilization, while travel prohibitions and facility closures have kept personnel away from their workplaces, causing the Nuclear Medicine market to slow down in 2023.

The following are the key questions addressed in the Nuclear Medicine Market Report:

- Which segment had the largest share in the Nuclear Medicine market?
- How was the competitive scenario of the Nuclear Medicine market in 2023?
- Which are the key factors responsible for the Nuclear Medicine market growth?
- Which region held the maximum share in the Nuclear Medicine market in 2023?

To Gain More Insights into the Market Analysis, Browse Summary of the Research Report: <https://www.maximizemarketresearch.com/market-report/global-nuclear-medicine-market/98418/>

About Maximize Market Research:

Maximize Market Research is a versatile and distinguished market research and consulting company, comprising a team of experts hailing from various industries. Our extensive coverage spans diverse sectors such as medical devices, pharmaceutical manufacturers, science and engineering, electronic components, industrial equipment, technology, communication, automotive, chemical products, general merchandise, beverages, personal care, and automated systems. With a keen focus on tailoring our services to cater to the unique needs of each sector, we provide a comprehensive range of offerings. These include market-verified industry estimations, in-depth analysis of technical trends, crucial market research, strategic advice, competition analysis, production and demand analysis, and client impact studies. Armed with our comprehensive expertise and in-depth knowledge across multiple domains, we are steadfast in our commitment to delivering accurate and valuable insights that empower businesses to make informed decisions and achieve their objectives. By partnering with Maximize Market Research, companies can gain a competitive edge, capitalize on emerging opportunities, and achieve success in the fast-paced and ever-evolving global market landscape.

Contact Maximize Market Research:

3rd Floor, Navale IT Park, Phase 2
Pune Bangalore Highway, Narhe,
Pune, Maharashtra 411041, India
sales@maximizemarketresearch.com
+91 96071 95908, +91 9607365656