

QuickBooks Review: An Excellent Guide To Get Started With Business Accounting

In this article, the author has elaborated his views on the amazing accounting tool for small businesses: QuickBooks. The author also attempts to throw light on the features and working of the leading software.

Accounting software and other financial software focused on the small business niche has also grown in recent years. One such great tool QuickBooks is a full-featured business and management suite with all the tools that a small business would need. It is the most widely used financial management tool in the world and is a part of Intuit (INTU).

What Is QuickBooks?

QuickBooks is a full-featured business and financial management suite complete with tools for accounting, inventory, payroll, tax filing, invoicing, bank account tracking and reconciliation, expense management, budgeting, payment processing, and accounts receivable and accounts payable management. It can also plug into many additional software tools for added features which you will find in this **QuickBooks Review**.

Essentially, QuickBooks is the all-rounder of business financial tools. It can do just about anything you might need for your business. If you run a small to medium-sized business and want to ensure you can track all financial information and create reports summarizing any aspect of your business, QuickBooks will not disappoint.

How To Use:

Download and Install QuickBooks Desktop

Start the subscription process by selecting the Subscribe button. You can download QuickBooks Desktop for more details. Follow the instructions onscreen after you choose an installation option to complete the installation.

Set up your Bank Feeds

The last and essential step of populating your details is to set up your Bank Feeds. Bank Feeds is the online banking feature in QuickBooks Desktop that lets you connect to your

financial institution so you can download banking and credit card transactions. Once you have set up your Bank Feeds, select the Start Working button at the bottom. Get all the details into QuickBooks Desktop dialogue to complete the setup process.

Manage customers, suppliers, and employees

QuickBooks Desktop tracks the people and companies you do business with under Centres. There are separate Centres for customers, suppliers, and employees where you can manage and view all of the information and transactions related to them.

Customize your forms

QuickBooks provides a variety of templates for you to use with invoices, estimates, credit memos, sales orders, and other forms. However, QuickBooks makes it easy if you have an existing template that you'd like to import or if you'd like to customize one of our templates to make it your own.

Backup your data

Now that you have set up your company file, it's a good idea to create your first backup. Backing up your company file means that if you ever run into problems, you can use your backup to restore your data.

You can make use of manual backups or schedule automatic backups.

Final Words:

Quickbooks is a remarkable tool with the ability to manage a business' accounting books, send payments, create and send invoices, collect payments, and budget. It tracks your account balances, transactions, investments, personal budgeting, loans, and any other part of your personal financial life. The premier versions even include the ability to track rental properties and small businesses in addition to your personal information.