



Union Budget 2022: Non-tax revenues to see a 14% decline in FY23

The Reason: Fall in contribution from telcos and lower dividend from RBI



Finance Minister Nirmala Sitharaman announced that spectrum would be auctioned in 2022 to facilitate the rollout of 5G mobile services by private telecom operators. Despite this, the telecom sector is projected to contribute almost 27 per cent less in revenues to the government during FY'23 year-on-year.

This, coupled with an expected decline in dividend from the Reserve Bank of India (RBI), would result in a 14 per cent fall in non-tax revenues at Rs 2.7 trillion during 2022-23 compared to...[read more](#)