

Funding Blockchain Gaming Projects Through IGO

Initial Gaming Offering (IGO) is a perfect mate for blockchain gaming projects. Added to that, NFTs have now entered the gameplay and made the space more engaging. Play-To-Earn (P2E) is one of the applications of NFT in gaming which paved the way for players to earn while playing.

The advent of NFTs in the gaming industry makes the management of in-game assets easier. Moreover, this technology has given rise to many up-and-coming blockchain gaming projects having significant financial value. Let us see how NFTs impact the gaming industry.

The Impact Of NFT On Gaming

As we said earlier, NFTs help to manage in-game assets such as skins, special characters, power-ups, weapons, and more. Blockchain technology makes it possible to keep an immutable ledger of these assets imprinted on the blockchain.

GameFi NFTs are tradable and can be exchanged for crypto and fiat in an external marketplace, say DEX. Thus, it is clear that in-game assets in P2E games are unrestricted within the walls of the game. Now, let us move on to the IGO launchpads.

What Is An IGO Launchpad?

An IGO launchpad is an exclusive platform that helps to raise funds for blockchain gaming projects. One can develop this platform using <u>launchpad development services</u> from a reputed service provider.

This launchpad will host many alpha gaming projects. Global investors will purchase the native token of the IGO platform and use it to invest in promising projects. The reason to use IGO is that the gaming projects here will have a high quality and eliminates the risk of shady gaming ideas.

Based on the launchpad, users either have to hold their tokens in a pool or stake them to invest in any gaming idea. After that, the participants will get NFTs or in-game tokens needed to play the game.

Here is how you can participate in an IGO.

The process of every IGO launchpad will differ. However, most of them will require wallet integration in the first place. Then, the investors have to select the tier reflecting the value of

their investment.

Some IGOs will solely focus on the game, whereas the remaining will give gaming alongside other blockchain projects. An IGO can be hosted in any of the blockchains, such as Cardano, Ethereum, and others. Based on the blockchain, the new project approval process will vary from one another.

What is IGO Launchpad Development?

With a good <u>launchpad development company</u>, one can create their own fundraising platform for crypto games. Raising funds for a game using other streams might be a time-consuming process. Thus, developing an ideal launchpad is an effective way for game developers to raise funds. Now, this indeed sounds like a sure-hit fundraising way.

Final Thoughts About IGO

Since IGO entered the market, it has become sufficient to grab the customers' attention even before the game hits the market. Despite various risks, IGO still grows into an influential fundraising model for gaming projects. Finally, IGO will go mainstream soon in the blockchain gaming industry.