



# Blockchain NFT Marketplace development with Rarible Clone

The cryptocurrency world is constantly changing and Non-Fungible Tokens (NFTs) are the latest trend that has successfully disrupted the market.

Rarible is one of the top-notch NFT marketplaces where the leading sellers showcase their popular crypto collectibles. The users of the platform also get access to the RARI governance token (RGT). 855,330 RARI tokens are currently in circulation.

2021 has been a promising year for Rarible as it raised a whopping \$1.75 million in funds for more decentralization, strengthening community ownership in the platform and preventing artificial inflation of prices of digital collectibles.

Entrepreneurs aiming to [develop an NFT marketplace like Rarible](#) can reach out to a knowledgeable blockchain and cryptocurrency development company to satisfy their business goals perfectly. They will provide a ready-made Rarible that allows easy trading of millions of NFTs.



## Analyzing how the Blockchain NFT like Rarible functions?

- The prospective NFT investors have to register on the Rarible clone platform.
- They have to connect their crypto-compatible wallet like Coinbase Wallet, Fortmatic, MyEtherWallet, Torus Wallet, MetaMask, and WalletConnect.

- The content creators have to create a profile on the Blockchain NFT like Rarible.
- The content creators who can be rappers, artists, painters, photographers, videographers, and designers can get a verified badge for greater credibility and higher sales.
- They can display their creations in the form of artwork, cartoons, trading cards, photos, games, music, and domain names.
- The interested investors will select the NFT that they wish to purchase and place a bid by entering the lowest price and highest price.
- The investors can also see details like the past ownership history of the NFT, the trading volume, the deadline for bidding, and the total bids received.
- The content creator will view all the received bids and choose the most ideal one.
- The NFT investor will make the required payment for the crypto collectible by transferring cryptocurrency from his/her digital wallet directly to the NFT seller.
- They will get their NFT soon.

## **Final Thoughts**

The value of NFTs is reaching new heights in recent times. It is transforming the functioning of several industries like artwork, gaming, e-commerce, supply chain management, real estate, and sports. This is the right time for entrepreneurs to establish a comprehensive NFT marketplace like Rarible amidst the positive investor sentiment.