

What is Philippines Export Data? Philippines Trade Data Benefits



The appropriate market intelligence data unquestionably lead to favorable growth in the import-export industry. Additionally, thorough market research—which can be obtained via Philippines export data—is crucial when importing any kind of product into the country. It is a collection of statistics based on customs that are made when cargo leaves the nation by land, sea, and air. **Philippines Trade Data** includes a comprehensive range of details about the market and its elements, including firm, commodity, price, value, quantity, etc. It is gathered from government agencies, shipping and logistics firms, trade associations, and the Philippine Customs. This article illustrates the Philippines' trade data benefits.

What is Philippines Export Data?

Philippines Export Data provides comprehensive coverage of the country's export environment together with in-depth shipping data. Date, Filipino Exporter Name, Foreign Buyer Name, Port of Loading, Destination Country, HS Code, Product Description, Weight, Value, Mode of Transport, and so forth are all included in the **Philippines Trade Data**.

Philippines Export Data states that in 2020, the country ranked as the 43rd largest exporter in the world. With 108.9 million inhabitants, the value of exports from the Philippines in 2020 equated to almost USD 600 for each Southeast Asian island nation citizen.

Based on completed import-export documents, such as Shipping Bills, Import Bills, and Invoices, also, its compiles with **Philippines customs Data**. There is shipment information for the Philippines for all HS classification codes together with product details. Since 2008, we have had access to **Philippines export data** that allows us to compare the country's historical market situation with current trends.

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Philippines Export Data Includes:

- HS Code with Product Description
- · Sea, Air, and Road Shipments
- 2, 4, 6 & 8 Digit Level HS Code
- Philippines and Foreign Companies
- Historical Data from 2008

Top 10 Export Partners for the Philippines

According to **Philippines custom data** then, Japan is the country's top export partner, accounting for USD 9.9 billion, followed by the United States (\$9.7 billion), China (\$9.6 billion), Hong Kong (\$9.0 billion), Singapore (\$3.7 billion), Thailand (\$2.8 billion), South Korea (\$2.5 billion), Germany (\$2.3 billion), Taipei, China (\$2.0 billion), and the Netherlands (\$2.0 billion) (USD 1.9 billion).

Major Benefits of Philippines Trade Data

There are various benefits of Philippines trade data. Some of the major benefits arePhilippines Import Export Data is helpful to numerous firms. With the appropriate market intelligence information, we assist logistics companies, importers, exporters, market research organizations, financial institutions, media organizations, and other industries in growing their businesses.

- Create a list of capable exporters in the Philippines;
- Track the shipment information of businesses;
- Keep a careful eye on their trade activity.
- To discover the Philippines' true prospects, analyze data by port.
- Using our extensive data, generate more accurate conclusions about the Philippines trade.
- Check your competitors' shipment information to keep one step ahead of them in the market,
- Approach big corporations in the Philippines to provide financial assistance.

Growth of Imports and Exports in Philippines Data

The increase in exports to South Korea (\$78.5M or 38.2%), Hong Kong (\$165M or 25.5%), the United States (\$108M or 12.9%), commodities not otherwise specified (\$269M or 45.1%), integrated circuits (\$115M or 10%), and gold (\$55.5M or 43.8%) were the main drivers of the Philippines' year-over-year export growth in August 2021. It is significant to gather information about the company. So, in order to start a business in the Philippines, an individual needed to acquire the country's import, export, and shipment data. To meet this need, we offer the best **Philippines trade data**, **Philippines custom data**, and more. Our experts are available at all times to help you grow your business.