Property Management Software Market Research Report

Property Management Software Market:

Growth opportunities in the Property Management Software market look promising over the next six years. This is attributed to the rising demand for property management software (PMS), along with the strong demand for web-based services such as SaaS, and the growing consumer awareness related to the numerous advantages offered by the PMS.
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Property Management Software Market Dynamics (including market size, share, trends, forecast, growth, forecast, and industry analysis)

Key Drivers

One of the major factors that is contributing to the growth of the [property management software market](#) size includes the rising demand for Property Management Software (PMS). Additionally, the surging demand for web-based services which include Software as a Service (SaaS) among other has further boosted the market growth. Moreover, the growing consumer awareness regarding the advantages provided by PMS including building maintenance, lease tracking, and accounting is promoting the users to adopt this solution is further boosting the market growth. The PMS has moved from manual to automatic management solutions. An automatic PMS reduces the time taken to respond to the complaints and grievances of tenants or owners. It also makes it easy for the property management procedure by allowing the rent collation process, reducing the communication gaps, and tracking the finances.
According to the property management software market report, the introduction of cloud technology in the software sector has further increased the market growth. Cloud technology has changed the software application in various ways for operators and users. Various advantages including SaaS software enable the multifamily property management enterprises to easily integrate PMS software through the portfolio and allow property managers to integrate advanced payment solutions. This is further contributing to the growth of the property management software market share.

Regional Drivers

On the basis of regional coverage, Asia-Pacific is projected to witness a faster CAGR during the forecast period. The continuous innovation in infrastructure and the surging demand for enhanced data administration in this region are the major factors that are driving the market growth. In addition to this, the expansion of the building construction and the increasing adoption of cloud-based solutions are further driving the regional market growth. Continuous technological advancements including Artificial Intelligence (AI), machine learning, and voice commands are enhancing the capability of property management software, thus propelling the market growth.

Property Management Software Market's leading Manufacturers:

- AppFolio, Inc.
- Buildium
- CORELOGIC
- Entrata, Inc.
- InnQuest Software
- IQware Inc.
- MRI Software LLC
- RealPage, Inc.
- REI Master
- Yardi Systems Inc.

Property Management Software Market Segmentation:
Segmentation by Deployment:

- Cloud
- On-Premises

Segmentation by Application:

- Residential
- Commercial

Segmentation by End-user:

- Housing Association
- Property Managers/Agents
- Property Investors
- Others

Segmentation by Region:

- North America
  - United States of America
  - Canada
- Asia Pacific
  - China
  - Japan
  - India
  - Rest of APAC
- Europe
  - United Kingdom
  - Germany
  - France
  - Spain
  - Rest of Europe
- RoW
  - Brazil
  - South Africa
  - Saudi Arabia
  - UAE
  - Rest of the world (remaining countries of the LAMEA region)

About GMI Research

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