



## Do not see govt slapping windfall tax after rise in energy prices: ONGC



The government is not looking to impose any new tax on windfall gains that oil and gas producers earned from shooting energy prices, India's top producer [ONGC](#) said Monday. Oil and Natural Gas Corporation (ONGC) and Oil India Ltd (OIL) reported bumper profits in the March quarter (when international prices soared to a near 14-year high of USD 139 per barrel) and record earnings in 2021-22, triggering talks of the government slapping a windfall tax. "We have not received any communication on this," ONGC chairman and managing director Alka Mittal told a news conference here. Last week, Oil India Ltd (OIL) Chairman SC Mishra stated the same.