

MALAYSIA CONTACT LENSES MARKET 2019-2025

MARKET OUTLOOK

The market for contact lenses in Malaysia has been anticipated to upsurge with 6.40% of CAGR in the forecasting years of 2019-2025.

https://www.tritonmarketresearch.com/reports/malaysia-contact-lenses-market#request-freesample

In August 2016, Bausch & Lomb Malaysia launched a range of cosmetic contact lenses, namely Lacelle Diamond. The launch of new products is expected to help boost the market. Economic uncertainties with the rising cost of living are likely to be a potential threat that slows the performance of contact lenses in Malaysia. In addition, the availability of many cheap contact lenses through market stalls imported from overseas is expected to contribute a threat to branded contact lenses since consumers are cost-conscious.

COMPETITIVE OUTLOOK

Major players engaged in the Malaysia contact lenses market are CooperVision Contact Lens Malaysia Sdn. Bhd., Oculus (M) Sdn. Bhd., Bausch & Lomb (M) Sdn. Bhd., Ciba Vision Sdn. Bhd. and Johnson & Johnson (M) Sdn. Bhd.