



# Automated Storage and Retrieval System (ASRS) Market Drives by Rising Advances in Storage Technology

**Market Research Future published a research report on “[Automated Storage and Retrieval System \(ASRS\) Market Research Report](#)” – Market Analysis, Scope, Stake, Progress, Trends and Forecast to 2023.**

The automated storage and retrieval system (ASRS) market is growing rapidly. Market growth attributes to the rising number of systems providers & users and efficacies of inventory control and tracking systems, such as greater flexibility to accommodate changing business conditions. Moreover, the increasing demand of the AS/RS system to gain detailed value chain analysis of the warehouse and manufacturing sectors and information with high accuracy drives the market growth.

According to Market Research Future (MRFR), the global [automated storage and retrieval system market](#) valuation is estimated to reach approximately **USD 10.81 BN** by 2023, growing at **7.7% CAGR** throughout the review period (2017-2023). Rising usages of the internet and smart connected devices are foster the growth of the automated storage and retrieval system (ASRS) market, generating the data.

## **Competitive Analysis:**

The embryonic automated storage and retrieval system market appears to be fiercely competitive and fragmented due to the presence of several well-established players. Industry players adopt strategies such as collaboration, mergers & acquisitions, expansion, and product/ technology launch to gain a competitive share in the market.

## **Major Players:**

Players leading the global ASRS market include Swisslog Holding AG (Switzerland), TGW Logistics Group GmbH (Austria), Daifuku Co., Ltd. (Japan), Murata Machinery (Japan), SSI Schaefer Group (Germany), Knapp AG (Austria), Vanderlande Industries (Netherlands), Mecalux SA (Spain), System Logistics Corporation (Italy), Beumer Group (Germany), Bastian Solution (US), Kardex Group (Switzerland), and Dematic GmbH & Co. KG (Germany), among others.

**Segmentation:**

**By Type** : Micro-load, Mini Load, Unit Load AS/RS, Vertical Lift Module, Horizontal / Vertical Carousel, and others.

**By Applications** : Replenishment, Security, Production, Consolidation, Assembly, Order picking, Kitting, Storage, and others.

**By End-User** : E-Commerce, Semiconductor & Electronics, Automotive, Aviation, Chemicals, Food & Beverages, Metals & Heavy Machinery, Healthcare, and others.

**By Regions** : Asia Pacific, North America, Europe, and Rest-of-the-World.

**Regional Analysis:**

North American dominates the global automated storage and retrieval system market. The largest market share attributes to the presence of several notable players and well-established sectors in the region.

Besides, the increasing investments transpired in the technology developments and retrieval systems foster regional market growth. Simultaneously, the demand for reliable backup and recovery systems support market growth in the region. The North American ASRS market is projected to retain its dominance throughout the estimated period.

Europe stands second in the automated storage and retrieval system market. The market growth attributes to the growing number of businesses and technology upgrades. Countries such as Germany, France, Italy, and the UK, would continue to contribute to regional market growth.

**Get More Information:** <https://www.marketresearchfuture.com/reports/automated-storage-retrieval-system-market-3886>

**TABLE OF CONTENTS:**

1. Market Introduction
2. Research Methodology
3. Market Dynamics
4. Executive Summary
5. Market Factor Analysis
6. Automated Storage and Retrieval System (ASRS) Market, By Segments
7. Competitive Analysis

Continued...

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