

## Make the Most Out of a Free Trade Warehouse in India



A Free warehouse in India is specially allocated for Storage and Other value-added activities under the Customs Law. These units are enabled to store inventory in the best interests of Foreign Suppliers and Domestic Buyers. They are Deemed Foreign Territories / Ports / Warehouse.

When we talk about free trade on the international level, it is nothing different from trade between neighbors, towns, or states. It enables each country to import and export goods that best use their resources. So it can easily meet the requirements of customers.

Under this pact, different countries can easily reduce barriers to imports and exports among them. You the foreign MNCs and domestic companies can import and export goods across the world with little or no government tariffs, quotas, subsidies, or prohibitions to inhibit their exchange.

This free trade policy enables companies to boost their competition while relying less on subsidies from the government. This modern free trade policy encourages new markets and investment opportunities as well as improves GDP.

More economic growth opportunities- As it allows countries to freely move products across international borders, each nation can take advantage of the manufacturing, commercial, and industrial strengths of every other economy in the agreement. It reduces transactional costs.

Foreign direct investment- More foreign MNCs can easily invest in other countries as there are no barriers to free trade. It creates new investments, partnerships, and opportunities. You can focus on making deeper and satisfying relationships with other governments.

Reduces the taxes- It makes it possible to protect the interests of local business owners more competently. Minor assessments and fewer restrictions to entry can also lessen pricing for customers.

Creates better goods- With a free trade warehouse in India, customers and consumers can expect a superior standard of products at an affordable pricing range. Cheaper imports ease the pressure of inflation. Even businesses can find more ways to solve problems for consumers.

Get the most resources- Free trade generates with no border restrictions enables anyone to become whatever they want to be in life if they have access to an economy built on this principle.

You can find several 3PL services out there offering best-in-class Duty-free warehouses which are especially available for the international and domestic suppliers of India. It ensures superior infrastructure for the global customers and all the value-added services under one practicable roof. You can also access a complete smart logistic and supply chain solution at inexpensive rates. No matter what kind of goods and products you want to supply, they have got you covered.

These warehouses are precisely designed that are available in almost all major cities of India such as Delhi NCR, Mumbai, Chennai, Gujarat, Ahmedabad, Amritsar, Hyderabad, Kolkata, Bangalore, Dadri, Kochi, Ludhiana, Panipat, Trivandrum, and so on.

## Value-added services of free trade warehouse in India-

- Rail, road, and air transport
- Purchase order management
- Customs declaration and management
- Temperature controlled chambers
- Warehouse management system
- Reverse logistics, repairs & refurbishing
- Quality control

- Assembly of CKD and SKD kits
- Cutting, blending, and polishing
- Barcoding, labeling, re-labelling

Looking for the best free trade warehouse in India? You can visit <u>www.onnsynex.com</u>.