



Domestic push: Retail investors fill FPI vacuum; metal, IT stocks in demand

As per analysts, institutions seem to be on a buying spree for IT, Banks, Capital Goods, and FMCG stocks



Market : Foreign funds' continuous flight from Indian equities has led domestic institutions along with retail investors to go in for a buying spree across sectors.

Accordingly, the outflow of foreign funds have made valuations of many "quality stocks" attractive again.

Taking advantage of the trend, DIIs have pumped in funds worth Rs 40,000 crore since October.

On Thursday, they pumped in Rs 1,372.6 crore, whereas the FPIs sold equities worth Rs 909.71 crore.

Notably, FPIs have sold more than Rs 68,000 crore till now from October.

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