

Toshiba investor 3D urges board to take three critical steps

(Reuters) - <u>Toshiba</u> Corp financial backer <u>3D</u> Investment Partners is pushing the Japanese organization's board to make a triplet of moves before its yearly comprehensive gathering, including looking for revenue from buyout firms.

In a letter to the organization's board on Wednesday, the Singapore-based reserve likewise requested that Toshiba uncover a mid-range plan that reflects a potential open door and talk with investors over the board's piece.

3D possesses a 7.6% stake in Toshiba, as indicated by information from Refinitiv.

The letter comes after almost 60% of Toshiba investors casted a ballot in March against an arrangement to veer off its gadgets business.

3D's different require a private-value buyout was dismissed last month by barely shy of 55% of investors who casted a ballot.