



NORD STREAM 1 HAS BEEN SHUT OFF BY RUSSIA. WHAT DOES IT MEAN FOR THE EU



The Nord Stream 1 pipeline was first stopped for upkeep. The West's sanctions, according to Russia, are the reason it has been stopped.

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Russian officials shutting down a vital gas pipeline to Europe is evidence, in the eyes of EU officials, that the Kremlin is weaponizing energy supplies.

Additionally, it suggests that the upcoming winters will probably be challenging for governments to manage and financially stable households.

Paul Deane, a research fellow at University College Cork, told Euronews that he believes the crisis would likely endure three to four years even if the war (in Ukraine) ends quickly, which many people think it will.

Moscow began cutting back on supply to the EU in August 2021, which many in Europe said was an effort by Russia to raise the price and strengthen its case for the opening of Nord Stream 2.

Following the start of Russia's conflict in Ukraine, Vladimir Putin demanded that European businesses pay in roubles, further cutting off supply to the EU. In what has been perceived as punishment for sanctions, deliveries to 12 member states were either terminated entirely or completely.

Brussels rapidly unveiled a slew of measures to address the gap, including new contracts with substitute suppliers, gas storage requirements for member states, and plans to cut back on gas consumption.

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