

What does the informal sector want from Budget 2022?

The pandemic proved to be devastating for the informal sector. Its representatives asked FM Nirmala Sitharaman to extend support in the upcoming Budget. Take a peek into the condition of this sector



In 2016, demonetization dealt a severe blow to the struggling Micro, Small and Medium Enterprises (MSMEs) sector, which supports a big chunk of the population. And the acknowledgment came two years later, from the country's central bank after a study. In 2018, the Reserve Bank of India (RBI) said that the (MSMEs) have been adversely hit by the Goods and Services Tax (GST) roll-out and demonetization.

And just over two years later, the pandemic dealt another blow to it. Wave after wave, its share shrunk, significantly impacting the...<u>read more</u>