NORTH AMERICA SUPPLY CHAIN MANAGEMENT SOFTWARE MARKET 2019-2028

MARKET OUTLOOK

Triton Market Research, in its report on the North American supply chain management software market, depicts that the industry is expected to flourish at a CAGR of 9.44% over the estimated period 2019-2028.

The United States and Canada together constitute the North American supply chain management software market.

In North America, there is an increasing need for supply chain management software from different organizations to minimize operational costs and enhance decision-making skills. This is primarily driving the growth of the supply chain management software market in the region over the projected years. The rising expenditure on the transportation & logistics sector is fueling the adoption and implementation of advanced automation technologies in the supply chain. Since the transportation & logistics industry is a vast & competitive sector in North America, there is a higher scope for the development of SCM software in this region. The growing adoption of SCM solutions in transportation & logistics management is anticipated to drive the expansion of the studied market in this region.

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Moreover, there is a growth in the adoption of supply chain management software in the healthcare & pharmaceutical industries. With the compulsory implementation of GS1 standards & Unique Device Identification on pharmaceutical drugs and medical devices, the adoption of SCM software is expected to increase even further.

COMPETITIVE OUTLOOK

Some noteworthy companies in the supply chain management software market are International Business Machines Corporation, The Descartes Systems Group Inc, Blue Yonder Group (JDA Software), HighJump and SAP SE.