# Foods Market Driven by Vegan Diet

**Market research** suggests that dairy alternatives offer significant advantages such as low concentration of fat, cholesterol, and lactose. According to the **market database**, based on the formulation, the dairy alternative products are available in the plain and flavored format. Plain types are completely pure and offer superior nutrient content. <u>Market research tools</u> suggest that the flavored type contains a mixture of natural flavors or some artificial sweeteners to enhance the taste.

# Classification Based on Source:

**Market database** suggests that almond is another source that has contributed significantly towards the development of the dairy alternatives market is expected to the fastest growing in the coming years. According to **market research**, almond sources offer different advantages such as high nutritional content, easy availability of raw materials, and increased popularity. **Market research** states that they provide a nutty flavor and can be consumed by vegans. Almond-sourced products are beneficial for weight management techniques. **Market database** suggests that other types of dairy alternative sources are expected to increase the percentage of contribution due to the introduction of innovative products and improved consumer demand.

### **Distribution Channels:**

**Market database** suggests that supermarkets have experienced a greater share in the dairy alternatives market. **Market research** states that this is due to their ubiquitous nature and ability to house several physical products. COVID-19 disrupted the supermarket vertical as the overall consumer footfall dropped significantly due to the lockdowns. The **business recovery** post-COVID-19 can be studied using Global Market Database. The **market research platform** provides customized <u>market research reports</u> according to the client's requirements.

According to the **market database**, as economies across the globe started to ease the restriction, the demand for supermarkets has witnessed a sharp revival.

Health food stores, pharmacies, and convenience stores are different physical establishments that have supported the demand for dairy alternatives after supermarkets. **Market research** states that these stores are dedicated to healthy and natural products which allow the consumer to choose from the different variety of dairy alternatives products.

### Growth Elements & Opportunities:

Market research states that increased cases of lactose allergies, changing consumer lifestyles and improved health awareness have contributed to the growth of the foods market. Market

**database** suggests that lactose is defined as the major carbohydrate in milk and other dairy food products which include ice cream, cheese, and yogurt. **Market research tools** state that symptoms of lactose intolerance include abdominal pain, diarrhea, nausea, gut distention, flatulence, and constipation. <u>Market research</u> states that dairy alternatives are lactose-free and are considered healthy as they contain a smaller number of calories.

A shift in the adoption of vegan diets which prohibit the use of dairy products has significantly contributed to the demand of this market. COVID-19 allowed to improve the consumption of organic food & beverages and supported the growth of dairy alternatives products. The change in consumption patterns amongst the demographics associated with the pandemic can also be studied using **market research tools**.

Foods Market is driven by consumers have now shifted the focus towards clean label products and brands have accelerated the release of such products to capture the attention.

# APAC Foods Market

According to the **market database**, the region has commanded a greater share in the dairy alternatives market. **Market research** states that this is due to the increased adoption of plant-based production and consumption of clean label products. Higher population density coupled with greater penetration of internet-enabled services has led to the formation of a robust distribution network. **Market research tools** state that the growth in this region is led by countries such as China, India, Australia, and Japan.

Easy availability of raw materials and related resources gas attracted key market players to set up manufacturing and research facilities in this region. As more people are equipped with smartphones and related smart gadgets, the presence of online stores has increased in this region. Such a mix of factors has contributed towards a shift in foods market for dairy alternatives in the APAC region.